ABM
Building Value

Third Quarter 2017
Teleconference

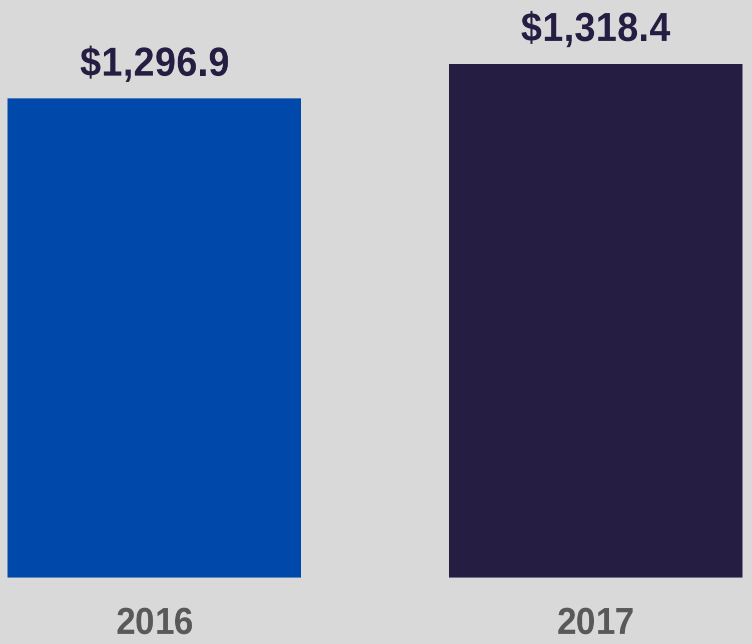
September 7, 2017

Agenda

1. Third Quarter 2017 Review
2. Capital Structure
3. Acquisition of GCA Services Group

Third Quarter 2017 Review

Q3 FY17 Revenue



- Q3 FY17 revenue increase of 1.7% y-o-y, reflecting the sale of Government Services in May 2017
- Q3 FY17 2.3% organic growth, excluding Government

Note: Excluding the impact of currency translation and Government, organic revenue growth for Q3 FY17 was 2.8%

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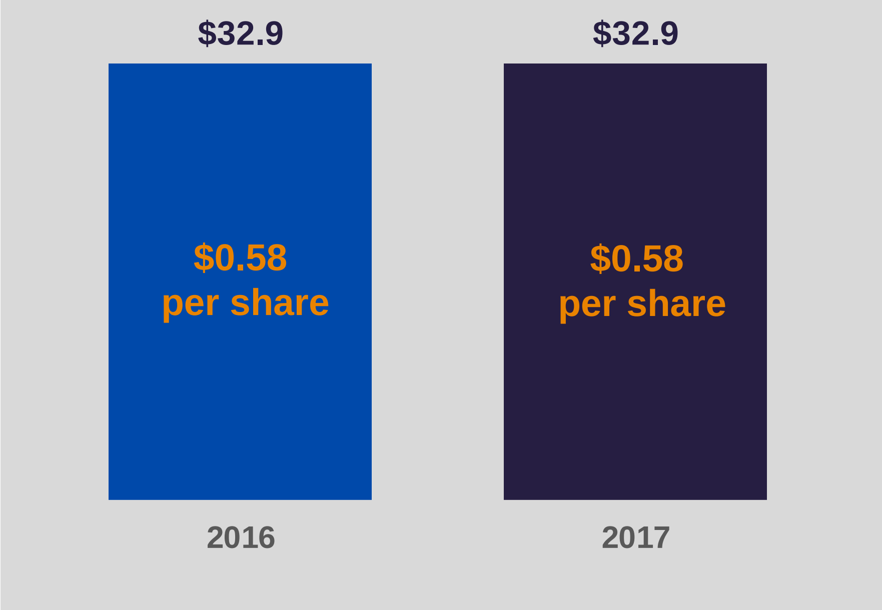
Third Quarter 2017 Review

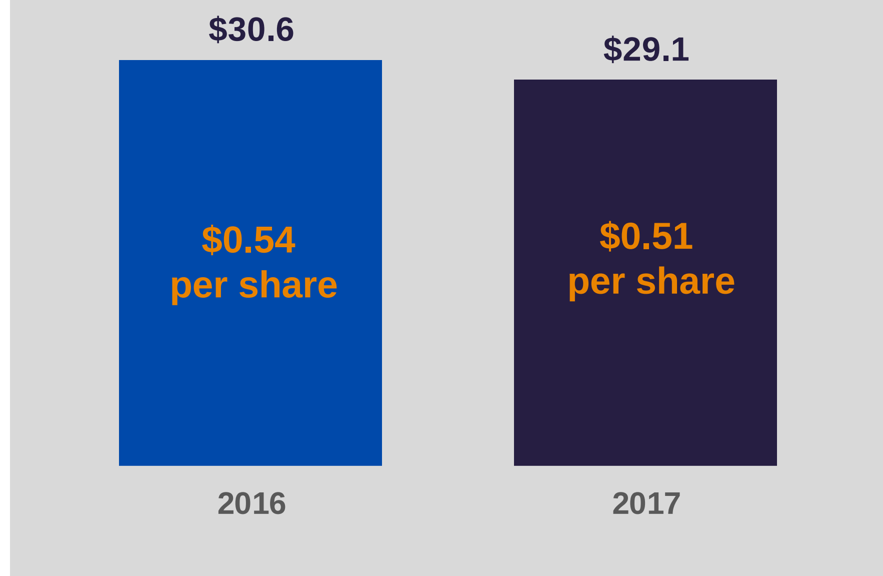
Q3 FY17 Income from Continuing Operations

Up 0.2% y-o-y



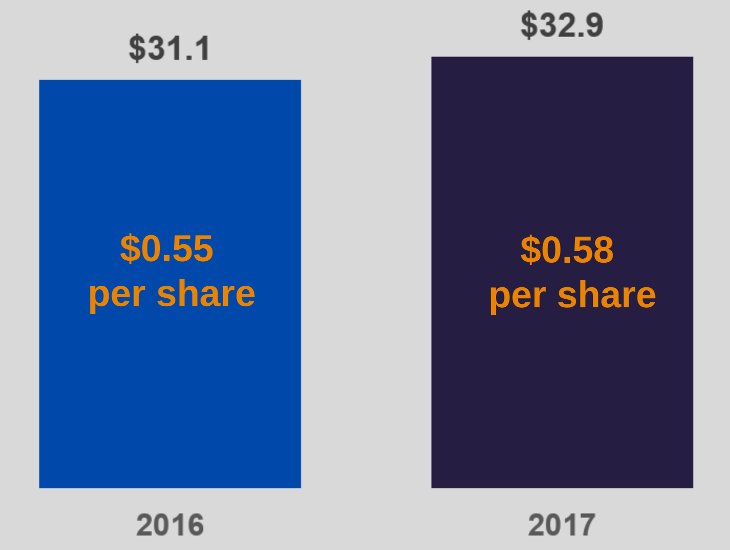
Q3 FY17 Adj. Income from Continuing Operations

Down 4.9% y-o-y

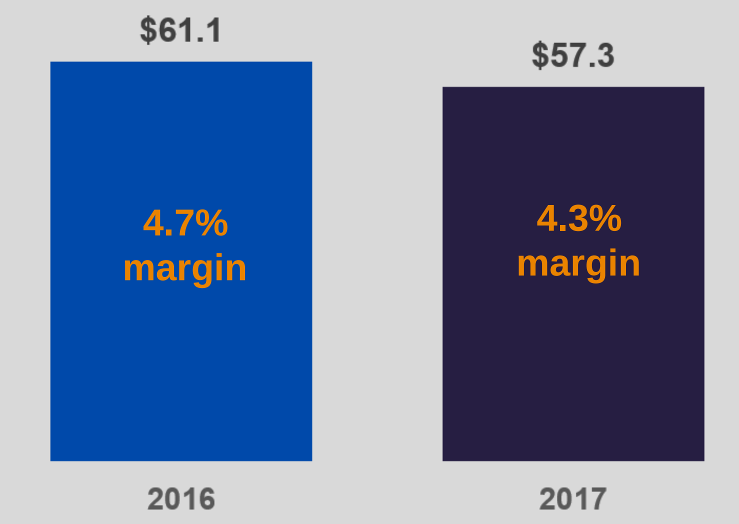


Third Quarter 2017 Review

Q3 FY17 Net Income[1]



Q3 FY17 Adj. EBITDA



Q3 FY17 margin impacted by one additional working day of approximately 30bps

[1] Net Income includes loss from discontinued operations

Third Quarter 2017 Segment Results

Business & Industry

- Revenues of $749.9m, increase of 2.2% y-o-y
- Operating profit of $42.2m, operating margin of 5.6%

Aviation

- Revenues of $259.1m, increase of 18.2% y-o-y
- Operating profit of $6.2m, operating margin of 2.4%

Emerging Industries

- Revenues of $190.5m, decrease of 5.0% y-o-y
- Operating profit of $11.6m, operating margin of 6.1%

Technical Solutions

- Revenues of $106.7m, decrease of 7.6% y-o-y
- Operating profit of $9.8m, operating margin of 9.2%

Acquisition of GCA Services Group

GCA Overview

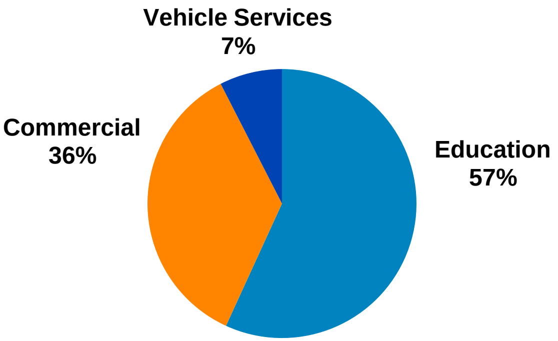
Business overview

- Founded in 2003 with headquarters in Cleveland, Ohio
- Premier provider of facility services in the Education and Commercial industries
- Specializes in facilities maintenance, janitorial services, grounds management, vehicle services and outsourced workforce solutions
- Services in 46 states, the District of Columbia, and Puerto Rico
- Best-in-class facilities service provider to the K-12 and higher education sectors
- Focused on commercial verticals which require specialized, value-added services, like manufacturing, high-tech and bio-pharma
- Experienced and talented team of employees with company-wide focus on exceptional customer service

Key statistics

- Revenue contribution of approximately $1.1 billion
- Approximately $100 million of adjusted EBITDA*
- 3,200+ K-12 schools served across ~250 districts
- 80+ higher education facilities
- 1,000+ Commercial customer sites
- Over 37,000 employees

Revenue breakdown



* See "Use of Non-GAAP Financial Information"

Transformative Combination

Strategic fit under 2020 Vision

Elevated margin profile

Industry talent and insight

Increased FCF generation

Achievable cost synergies

Enhanced revenue opportunities

Bolstered Education presence

Increased scale and density

Forward-Looking Statements

This presentation contains both historical and forward-looking statements regarding ABM Industries Incorporated ("ABM") and its subsidiaries (collectively referred to as "ABM," "we," "us," "our," or the "Company"). We make forward-looking statements related to future expectations, estimates, and projections that are uncertain and often contain words such as "anticipate," "believe," "could," "estimate," "expect," "forecast," "intend," "likely," "may," "outlook," "plan," "predict," "should," "target," or other similar words or phrases. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and assumptions that are difficult to predict. For us, particular risks and uncertainties that could cause our actual results to be materially different from those expressed in our forward-looking statements include the following: (1) we may not realize the growth opportunities and cost synergies that are anticipated from the acquisition of GCA Services Group ("GCA"); (2) we have incurred a substantial amount of debt to complete the acquisition of GCA, and to service our debt we will require a significant amount of cash; (3) changes to our businesses, operating structure, financial reporting structure, or personnel relating to the implementation of our 2020 Vision strategic transformation initiative; (4) unfavorable developments in our class and representative actions and other lawsuits alleging various claims; (5) increases in estimates of ultimate insurance losses; (6) our risk management and safety programs may not be successful in achieving anticipated improvements; (7) challenges preserving long-term client relationships, passing through costs to clients, responding to competitive pressures, and retaining qualified personnel; (8) unexpected tax liabilities or changes in tax laws; (9) the impact of Hurricane Harvey on our business is currently unknown as the flooding it caused has disrupted operations at our Shared Services Center in Sugar Land, TX and impacted services we provide to clients in the Houston area and the time frame to resume operations and provision of services to impacted clients is uncertain; (10) deterioration of general economic conditions and resulting reductions in commercial office building occupancy; (11) impairment of goodwill and long-lived assets; (12) changes in immigration laws, or enforcement actions or investigations under such laws; (13) failure of our joint venture partners to perform their obligations; (14) losses or other incidents at facilities in which we operate; (15) difficulty responding to cyber-security incidents and business interruptions; (16) liabilities associated with participation in multiemployer pension plans; (17) actions of activist investors; and (18) weather conditions, catastrophic events, and terrorist attacks.

Additional information regarding these and other risks and uncertainties we face is contained in our Annual Report on Form 10-K for the year ended October 31, 2016 and in other reports we file from time to time with the Securities and Exchange Commission (including all amendments to those reports). We urge readers to consider these risks and uncertainties in evaluating our forward-looking statements. We caution readers not to place undue reliance upon any such forward- looking statements, which speak only as of the date made. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law.

Appendix

Use of Non-GAAP Financial Information

The discussion during this conference call and the accompanying presentation will include certain financial measures that were not prepared in accordance with U.S. generally accepted accounting principles ("U.S. GAAP"). Reconciliations of historical non-GAAP financial measures to the most directly comparable U.S. GAAP financial measures can be found on the Investor Relations portion of our website at http://investor.abm.com and in this Appendix. Our discussion and presentation will also include an estimate of GCA's adjusted EBITDA contribution and total debt to pro forma lender-adjusted EBITDA, which includes an estimate for adjusted EBITDA related to GCA. Adjusted EBITDA is a non-GAAP financial measure which represents earnings before interest, taxes, depreciation, amortization and other adjustments. Lender-adjusted EBITDA is a non-GAAP financial measure utilized in the financial covenants contained in the Company's credit agreement. GCA uses adjusted EBITDA as a measurement of financial results and as an indication of the relative strength of operating performance. The Company's estimate of GCA's adjusted EBITDA and lender-adjusted EBITDA are based only on projected financial information. These non-GAAP financial measures are not intended to replace the presentation of financial results in accordance with U.S. GAAP. These non-GAAP financial measures may not be comparable to similar measures used by other companies and may exclude certain nondiscretionary expenses and reflect other adjustments. Reconciliations of these forward-looking non-GAAP financial measures to the most directly comparable GAAP financial measures are not provided because the Company is unable to provide such reconciliations without unreasonable effort, due to the uncertainty and inherent difficulty of predicting the occurrence and the financial impact of information concerning amounts of certain items excluded from adjusted EBITDA and lender-adjusted EBITDA, such as amortization and taxes and items impacting comparability, which are not determinable on a forward-looking basis at this time.

Unaudited Reconciliation of Non-GAAP Financial Measures

ABM INDUSTRIES INCORPORATED AND SUBSIDIARIES
RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES (UNAUDITED)

(in millions)	Three Months Ended July 31,		Nine Months Ended July 31,	
	2017	2016	2017	2016
Reconciliation of Income from Continuing Operations to Adjusted Income from Continuing Operations				
Income from continuing operations	$ 32.9	$ 32.9	$ 80.6	$ 53.3
Items impacting comparability[a]				
Prior year self-insurance adjustment[b]	12.3	19.8	22.3	30.5
U.S. Foreign Corrupt Practices Act investigation[c]	—	0.1	(3.2)	0.1
Restructuring and related[d]	5.2	3.3	16.0	18.9
Acquisition costs	2.3	—	3.1	1.1
Litigation and other settlements[e]	(0.1)	4.6	2.3	9.5
Impairment recovery and gain on sale	(1.1)	—	(18.5)	—
Gain from equity investment[f]	—	(0.9)	—	(0.9)
Total items impacting comparability	18.5	26.9	22.0	59.2
Income tax benefit[g] [i]	(22.4)	(29.2)	(24.2)	(42.6)
Items impacting comparability, net of taxes	(3.8)	(2.3)	(2.2)	16.6
Adjusted income from continuing operations	$ 29.1	$ 30.6	$ 78.4	$ 69.9

(a) The Company adjusts income from continuing operations to exclude the impact of certain items that are unusual, non-recurring, or otherwise do not reflect management's views of the underlying operational results and trends of the Company.
(b) Represents adjustments to our self-insurance reserve for general liability, workers' compensation and automobile claims related to prior period accident years. Management believes these prior period reserve changes do not illustrate the performance of the Company's normal ongoing operations given the current year's insurance expense is estimated by management in conjunction with the Company's outside actuary to take into consideration past history and current costs and regulatory trends. Once the Company develops its best estimate of insurance expense premiums for the year, the Company fully allocates such costs out to the business leaders to hold them accountable for the current year costs within operations. However, since these prior period reserve changes relate to claims that could date back many years, current management has limited ability to influence the ultimate development of the prior year changes. Accordingly, including the prior period reserve changes in the Company's current operational results would not depict how the business is run as the Company holds its management accountable for the current year's operational performance. The Company believes the exclusion of the self-insurance adjustment from income from continuing operations is useful to investors by enabling them to better assess our operating performance in the context of current year profitability.
(c) FY17 represents reimbursement of previously expensed legal and other costs incurred in connection with an internal investigation into a foreign entity affiliated with a former joint venture partner.
(d) Represents costs for 2020 Vision Transformation Initiative, net of the reversal of certain share-based compensation costs.
(e) YTD FY16 amount includes costs related to a reserve established for an outstanding client receivable that is being litigated, and a significant portion of the outstanding receivable amount is no longer deemed collectible.
(f) The Company's share of a gain associated with property sales completed by one of its investments in a low income housing partnership.
(g) The Company's tax impact is calculated using the federal and state statutory rate of 41.5%, with the exception of an impairment recovery and gain on sale related to the Company's Government Services business, for which a 39.0% tax rate was applied. We calculate tax from the underlying whole-dollar amounts, as a result, certain amounts may not recalculate based on reported numbers due to rounding.
(i) FY'17 and FY'16 include a tax benefit of $14.6M and $18.0M, respectively, related to expiring statue of limitations.

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Unaudited Reconciliation of Non-GAAP Financial Measures

ABM INDUSTRIES INCORPORATED AND SUBSIDIARIES
RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES (UNAUDITED)

(in millions, except per share amounts)	Three Months Ended July 31,		Nine Months Ended July 31,	
	2017	**2016**	**2017**	**2016**
Reconciliation of Net Income to Adjusted EBITDA				
Net income	$ 32.9	$ 31.1	$ 7.4	$ 49.4
Items impacting comparability	18.5	26.9	22.0	59.2
Net loss from discontinued operations	—	1.8	73.2	3.9
Income tax benefit (provision)	(11.9)	(14.9)	11.3	(11.7)
Interest income from energy efficient government buildings[(h)]	—	(0.3)	(0.4)	(0.9)
Interest expense	2.8	2.6	9.1	7.7
Depreciation and amortization	15.0	13.8	43.4	43.2
Adjusted EBITDA	$ 57.3	$ 61.1	$ 166.0	$ 150.8

	Three Months Ended July 31,		Nine Months Ended July 31,	
	2017	**2016**	**2017**	**2016**
Reconciliation of Income from Continuing Operations per Diluted Share to Adjusted Income from Continuing Operations per Diluted Share				
Income from continuing operations per diluted share	$ 0.58	$ 0.58	$ 1.42	$ 0.94
Items impacting comparability, net of taxes	(0.07)	(0.04)	(0.04)	0.29
Adjusted income from continuing operations per diluted share	$ 0.51	$ 0.54	$ 1.39	$ 1.23
Diluted shares	56.6	56.8	56.6	56.9

(h) Adjusted EBITDA does not include interest income for certain long term energy contracts, in which case a gross up of both interest income and interest expense is being recorded.