



August 17, 2017

## **ABM UK Expands Significantly With Key Contract Wins**

NEW YORK, Aug. 17, 2017 (GLOBE NEWSWIRE) -- ABM (NYSE:ABM), a leading provider of facility solutions, announced several key contract wins collectively totaling more than \$100 million, or £75 million, of annualized revenue signifying the Company's growing business in the United Kingdom.

ABM UK was recently awarded a five-year contract for facilities services by Transport for London (TfL), the government organization responsible for London's transport system. The agreement includes the cleaning of Tube stations, trains, bus depots, head office buildings and the London Transport Museum.

Andy Donnell, ABM UK Group Managing Director, said, "ABM UK has a great track record of looking after some of London's most iconic sites, including City Hall, the O2 Arena, and Southbank. The buses, trains and Tubes are a defining feature of daily life in London and we are proud and honored to be working alongside TfL. We look forward to playing our part in helping to keep London moving, working and growing."

ABM's contract with TfL is one of six facilities management deals that have been consolidated from 50 as part of TfL's work to deliver the Mayor of London's plans to improve public transport while reducing day-to-day operating costs and delivering the best possible value. This contract also includes a commitment to employ approximately 3,000 people.

Scott Salmirs, President and Chief Executive Officer of ABM Industries, commented, "Through the hard work and diligence of Andy and the entire ABM UK team, we are establishing ABM as a strong integrated facilities management company across the United Kingdom."

The TfL contract follows recent contract wins with Thomas More Square, the Belfry Shopping Centre and Wagamama restaurants, which further establishes ABM's presence throughout London.

Beyond its work in greater London, ABM UK was also awarded a three-year contract to provide a range of facilities management services to the retail center, The Centre, Livingston in Scotland. The contract, which is managed by the global real estate services provider, Savills, includes cleaning, security, customer service, and facilities management.

### **ABOUT ABM**

ABM (NYSE:ABM) is a leading provider of facility solutions with revenues of approximately \$5.1 billion and over 100,000 employees in 300+ offices throughout the United States and various international locations. ABM's comprehensive capabilities include janitorial, electrical & lighting, energy solutions, facilities engineering, HVAC & mechanical, landscape & turf, mission critical solutions and parking, provided through stand-alone or integrated solutions. ABM provides custom facility solutions in urban, suburban and rural areas to properties of all sizes - from schools and commercial buildings to hospitals, data centers, manufacturing plants and airports. ABM Industries Incorporated, which operates through its subsidiaries, was founded in 1909. For more information, visit [www.abm.com](http://www.abm.com).

### ***Cautionary Statement under the Private Securities Litigation Reform Act of 1995***

This press release contains forward-looking statements relating to, among other things, ABM UK Group's business, including certain contracts described in this press release entered into by ABM UK Group, a subsidiary of ABM Industries Incorporated ("ABM" and, together with its subsidiaries, collectively referred to as "ABM," "we," "us," "our," or the "Company"). These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and assumptions that are difficult to predict. For us, particular uncertainties that could cause our actual results to be materially different from those expressed or implied in our forward-looking statements include: our ability to successfully perform under these contracts, whether anticipated revenue will be generated from these contracts, and whether we will be successful in continuing to grow our UK business. Additional information regarding these and other risks and uncertainties we face is contained in our Annual Report on Form 10-K for the year ended October 31, 2016 and in other reports we file from time to time with the Securities and Exchange Commission (including all amendments to those reports). We urge readers to consider these risks and uncertainties in evaluating our forward-looking statements. We

caution readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law.

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