

ABM Industries Incorporated
Reconciliations of Non-GAAP Financial Measures
(Unaudited)

(in millions, except per share data)

	Three Months Ended July 31,		Nine Months Ended July 31,	
	2009	2008	2009	2008
Reconciliation of Adjusted Income from Continuing Operations to Net Income				
Adjusted Income from Continuing Operations	\$ 18.7	\$ 15.8	\$ 48.0	\$ 37.7
Items Impacting Comparability, net of taxes	<u>(6.3)</u>	<u>0.5</u>	<u>(7.8)</u>	<u>0.2</u>
Income from Continuing Operations	12.4	16.3	40.2	37.9
Loss (Income) from Discontinued Operations	<u>(0.1)</u>	<u>0.1</u>	<u>(0.9)</u>	<u>(4.1)</u>
Net Income	<u>\$ 12.3</u>	<u>\$ 16.4</u>	<u>\$ 39.3</u>	<u>\$ 33.9</u> (a)

Reconciliation of Adjusted Income from Continuing Operations to Income from Continuing Operations

Adjusted Income from Continuing Operations	\$ 18.7	\$ 15.8	\$ 48.0	\$ 37.7
Items Impacting Comparability				
Corporate Initiatives (b)	(5.1)	(6.7)	(17.3)	(14.5)
Third-Party Administrator Legal Settlement	-	-	9.6	-
Insurance Adjustments	(3.5)	7.6	(3.5)	14.8
Credit Loss on Auction Rate Security	<u>(1.6)</u>	<u>-</u>	<u>(1.6)</u>	<u>-</u>
Total Items Impacting Comparability	(10.2)	0.9	(12.8)	0.3
Income Taxes (Expense) Benefit	<u>3.9</u>	<u>(0.4)</u>	<u>5.0</u>	<u>(0.1)</u>
Items Impacting Comparability, net of taxes	<u>(6.3)</u>	<u>0.5</u>	<u>(7.8)</u>	<u>0.2</u>
Income from Continuing Operations	<u>\$ 12.4</u>	<u>\$ 16.3</u>	<u>\$ 40.2</u>	<u>\$ 37.9</u>

Reconciliation of Adjusted EBITDA to Net Income

Adjusted EBITDA	\$ 37.8	\$ 35.0	\$ 104.2	\$ 91.5
Total Items Impacting Comparability	(10.2)	0.9	(12.8)	0.3
Discontinued Operations	(0.1)	0.1	(0.9)	(4.1)
Income Tax	(5.1)	(10.3)	(22.9)	(23.8)
Interest Expense	(1.5)	(3.3)	(4.5)	(11.9)
Depreciation and Amortization	<u>(8.6)</u>	<u>(5.9)</u>	<u>(23.9)</u>	<u>(18.1)</u>
Net Income	<u>\$ 12.3</u>	<u>\$ 16.4</u> (a)	<u>\$ 39.3</u> (a)	<u>\$ 33.9</u>

Reconciliation of Adjusted Income from Continuing Operations per Diluted Share to Income from Continuing Operations per Diluted Share

	Three Months Ended July 31,		Nine Months Ended July 31,	
	2009	2008	2009	2008
Adjusted Income from Continuing Operations per Diluted Share	\$ 0.36	\$ 0.31	\$ 0.93	\$ 0.74
Items Impacting Comparability, net of taxes	<u>(0.12)</u>	<u>0.01</u>	<u>(0.15)</u>	<u>-</u>
Income from Continuing Operations per Diluted Share	<u>\$ 0.24</u>	<u>\$ 0.32</u>	<u>\$ 0.78</u>	<u>\$ 0.74</u>
Diluted Shares	51.9	51.7	51.7	51.3

(a) Does not foot due to rounding

(b) Corporate initiatives include: (i) costs associated with the implementation of a new payroll and human resources information system, (ii) the upgrade of the Company's accounting system, (iii) the completion of the corporate move from San Francisco, and (iv) the integration costs associated with OneSource.