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ABM Announces COO Succession Plan

NEW YORK--(BUSINESS WIRE)-- ABM (NYSE: ABM), a leading provider of facility solutions, today announced that Scott Giacobbe, Senior Vice President and President of ABM Technical Solutions, has been elected Executive Vice President and will succeed James P. McClure as Executive Vice President and Chief Operating Officer effective November 1, 2017. Mr. McClure informed the Company of his decision to retire at the end of the current fiscal year after more than 30 years with the Company.

Scott Salmirs, President and Chief Executive Officer of ABM, said, "Jim's 34 years of service at ABM has been invaluable. He has been an amazing partner and mentor to many of our current leadership. ABM is better positioned for the future because of Jim's contributions."

Scott Giacobbe joined ABM in 2010 through the Company's acquisition of the The Linc Group. During his 14 year tenure at The Linc Group, Mr. Giacobbe served in several executive capacities, most recently serving as the President and Chief Executive Officer of The Linc Network, a subsidiary. Mr. Giacobbe began his career at Honeywell in 1987, where he held management roles in sales and regional operations.

Mr. Salmirs continued, "We are proud to announce that Scott Giacobbe will become our new Chief Operating Officer. Scott has demonstrated the ability to lead and grow his businesses through his management of our successful Technical Solutions Industry Group and our franchise network. He has been an incredible partner through the development of our 2020 Vision and we are excited about his ability to execute and accelerate our 2020 Vision initiatives."

In order to ensure a smooth transition, Mr. McClure will work closely with Mr. Giacobbe through the remainder of the fiscal year. Effective immediately, Mark Newsome has been appointed Senior Vice President and President of ABM Technical Solutions, succeeding Mr. Giacobbe. Mr. Newsome was previously a Senior Vice President within the Company's Technical Solutions group.

ABOUT ABM

ABM (NYSE: ABM) is a leading provider of facility solutions with revenues of approximately \$5.1 billion and over 100,000 employees in 300+ offices throughout the United States and various international locations. ABM's comprehensive capabilities include janitorial, electrical & lighting, energy solutions, facilities engineering, HVAC & mechanical, landscape & turf, mission critical solutions and parking, provided through stand-alone or integrated solutions. ABM provides custom facility solutions in urban, suburban and rural areas to properties of all sizes - from schools and commercial buildings to hospitals, data centers, manufacturing plants and airports. ABM Industries Incorporated, which operates through its subsidiaries, was founded in 1909. For more information, visit www.abm.com.

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