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## **Homeward Residential Combines Wholesale and Correspondent Sales Teams To Improve Service and Support Growth**

### **Michael Moorhouse Named Head of New Third Party Originations Division**

ADDISON, Texas, Dec. 15, 2016 (GLOBE NEWSWIRE) -- Homeward Residential, Inc. (Homeward), a national mortgage lender and subsidiary of Ocwen Financial Corporation, (NYSE:OCN), today announced that it has consolidated its wholesale and correspondent sales divisions under one business unit and leadership structure. The new Third Party Originations division was designed to provide an improved and streamlined service experience for Homeward's business partners while supporting the Company's overall growth plans.

The Company named industry veteran Michael Moorhouse Senior Vice President of the Third Party Originations division. In his new role, Mr. Moorhouse will be responsible for both wholesale and correspondent sales operations with a mandate to drive responsible growth.

"By combining our wholesale and correspondent teams, we will make it easier for Homeward to meet the needs of our partners across all of our business channels, including broker, emerging banker, non-delegated and correspondent," said Greg O'Connor, President of Homeward. "Additionally, coverage and service levels will improve with each partner having a dedicated support team, including a field representative, an internal sales support representative and a customer service representative, available at all times."

Michael Moorhouse has over 30 years of strategic leadership experience in mortgage banking, including production, operations management, marketing, product development, and technology development. Prior to joining Homeward, Mr. Moorhouse was Vice President of business development at Icon Advisory Group, where he was responsible for its First Mortgage pricing and performance analytics group. During his career, he has also held leadership roles at many leading mortgage companies.

Jason Dumke and John Douglas, both experienced Homeward sales executives, will work closely with Mr. Moorhouse on strengthening and expanding relationships with Homeward's business partners.

- 1 Jason Dumke, Vice President Divisional Manager, East Division, will manage the expanded East Division and lead the expansion of the Inside Sales Team to support Homeward Account Executives on a national basis.
- 1 John Douglas, Vice President Correspondent Sales, will manage the correspondent sales relationships and assume the role of Divisional Manager for Client Select for the Western Division

"Under the leadership of Mike, Jason and John, our Third Party Originations division is committed to improving and building new relationships with our business partners and delivering best in class solutions to enhance our long-term growth" added Mr. O'Connor.

To learn more about partnering opportunities, please contact the Homeward Sales Team at [Salesupportteam1@homewardfunding.com](mailto:Salesupportteam1@homewardfunding.com)

### **About Homeward**

Founded in 2008, Homeward Residential, Inc. (Homeward) is a residential, non-depository mortgage lender that provides solutions for retail, wholesale, and correspondent customers in 45 states and the District of Columbia. Through our Consumer Direct and Third Party Originations divisions, we have originated over 95,000 mortgage loans with \$25 billion volume in the last five years. At Homeward, we're committed to making it easy for our customers to succeed through competitive product offerings, personalized customer service, and innovative technology solutions.

Homeward is a subsidiary of Ocwen Financial Corporation, a leading financial services holding company which, through its subsidiaries, originates and services loans. Ocwen's mission is to delight customers through caring service and innovative lending solutions for homeowners and commercial customers.

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