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Nevada Gold & Casinos Receives Approval Recommendation From Nevada Gaming Control Board

LAS VEGAS, Nov. 5, 2015 (GLOBE NEWSWIRE) -- Nevada Gold & Casinos, Inc. (NYSE MKT:UWN) today announced that the Nevada Gaming Control Board has recommended approval of its application for a nonrestricted gaming license in conjunction with its pending acquisition of Club Fortune Casino in Henderson, NV. The matter will now go before the Nevada Gaming Commission for consideration at their regularly scheduled meeting on November 19, 2015.

About the Transaction

The Club Fortune Casino acquisition includes a 35,000 square foot building and 8 acres of land. The casino is approximately 25,000 square feet and includes over 500 slot machines, 7 table games and a poker room. The facility also has a restaurant, two bars, an entertainment lounge, snack bar and gift shop. Closing is subject to customary contingencies, including approval by the Nevada Gaming Commission.

Forward-Looking Statements

This release contains forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. We use words such as "anticipate," "believe," "expect," "future," "intend," "plan," and similar expressions to identify forward-looking statements. Forward-looking statements include, without limitation, our ability to increase income streams, to grow revenue and earnings, and to obtain additional gaming and other projects. These statements are only predictions and are subject to certain risks, uncertainties and assumptions, which are identified and described in the Company's public filings with the Securities and Exchange Commission.

About Nevada Gold & Casinos

Nevada Gold & Casinos, Inc. (NYSE MKT:UWN) of Las Vegas, Nevada is a developer, owner and operator of 9 gaming operations in Washington (wagoldcasinos.com) and a slot route operation in Deadwood, South Dakota (dakotaplayersclub.com). For more information, visit www.nevadagold.com.

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