

# G III APPAREL GROUP LTD /DE/

Reported by  
**WHITE RICHARD**

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 12/13/12 for the Period Ending 12/12/12

Address	512 SEVENTH AVE NEW YORK, NY 10018
Telephone	2126298830
CIK	0000821002
Symbol	GIII
SIC Code	2300 - Apparel & Other Finishd Prods of Fabrics & Similar Matl
Industry	Apparel/Accessories
Sector	Consumer Cyclical
Fiscal Year	01/31

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549**

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person *</b>  <b>WHITE RICHARD</b>  (Last) (First) (Middle)  <b>C/O G-III APPAREL GROUP, LTD., 512 SEVENTH AVENUE</b>  (Street)  <b>NEW YORK, NY 10018</b>  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b>  <b>G III APPAREL GROUP LTD /DE/ [ GIII ]</b>	<b>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</b>  <input checked="" type="checkbox"/> Director <span style="float:right">_____ 10% Owner</span> _____ Officer (give title below) <span style="float:right">_____ Other (specify below)</span>
<b>3. Date of Earliest Transaction (MM/DD/YYYY)</b>  <p align="center"><b>12/12/2012</b></p>		<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b>  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
<b>4. If Amendment, Date Original Filed (MM/DD/YYYY)</b>		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, Par Value \$.01 Per Share	12/12/2012		M		3000	A	\$4.95	21960	D	
Common Stock, Par Value \$.01 Per Share	12/12/2012		M		3000	A	\$5.18	24960	D	
Common Stock, Par Value \$.01 Per Share	12/12/2012		M		3000	A	\$5.03	27960	D	
Common Stock, Par Value \$.01 Per Share	12/12/2012		M		3000	A	\$8.20	30960	D	
Common Stock, Par Value \$.01 Per Share	12/12/2012		M		2400	A	\$15.41	33360	D	
Common Stock, Par Value \$.01 Per Share	12/12/2012		M		1800	A	\$11.10	35160	D	

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$4.95	12/12/2012		M		3000	6/13/2004 (1)	6/13/2013	Common Stock	3000	\$0	0	D	
Stock Option (Right to Buy)	\$5.18	12/12/2012		M		3000	6/14/2005 (1)	6/14/2014	Common Stock	3000	\$0	0	D	
Stock Option (Right to Buy)	\$5.03	12/12/2012		M		3000	6/10/2006 (1)	6/10/2015	Common Stock	3000	\$0	0	D	
Stock Option (Right to Buy)	\$8.20	12/12/2012		M		3000	6/9/2007 (1)	6/9/2016	Common Stock	3000	\$0	0	D	
Stock Option (Right to Buy)	\$15.41	12/12/2012		M		2400	6/9/2009	6/9/2018	Common	2400	\$0	600	D	

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
to Buy)									(1)		Stock						
Stock Option (Right to Buy)	\$11.10	12/12/2012		M			1800	6/10/2010 (1)	6/10/2019	Common Stock	1800	\$0	1200	D			

**Explanation of Responses:**

(1) The option is subject to vesting at an annual rate of 20% commencing on the first anniversary of the grant date.

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>WHITE RICHARD C/O G-III APPAREL GROUP, LTD.  512 SEVENTH AVENUE NEW YORK, NY 10018</b>	<b>X</b>			

**Signatures**

/s/ Richard White

12/13/2012

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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