



March 3, 2003

GenCorp's GDX Automotive Segment Awarded New Business from Volkswagen Automotive Group

SACRAMENTO, Calif., Mar 3, 2003 /PRNewswire-FirstCall via COMTEX/ -- GenCorp Inc. (NYSE: GY), announced that its GDX Automotive segment was awarded new business from the Volkswagen Automotive Group. The awards total approximately \$180M over 5 years, beginning in 2004, and include substantial content on the new VW Golf A5 MPV, the Golf A5 and the Passat B6.

"We see consumer demand for multi-passenger cross-over vehicles continuing to grow in both the European and North American markets," says GDX Automotive President Mr. Michael Bryant. "The recent awards from the Volkswagen Automotive Group strengthen our position in this important market segment."

GDX Automotive is a world leader in automotive vehicle sealing systems for cars, light trucks and commercial vehicles. GenCorp is a multi-national, technology-based manufacturer with leading positions in the automotive, aerospace, defense and pharmaceutical fine chemicals industries. Additional information about GenCorp can be obtained by visiting the Company's web-site at <http://www.GenCorp.com>.

This release contains forward-looking statements as defined under the federal securities laws, including statements about the value of the award. Such forward-looking statements involve risks and uncertainties, including sales and production rates of the multi-passenger cross-over vehicle programs in the European and North American markets, which could cause actual results to differ from the statements.

Other risk factors are described in more detail in GenCorp's Annual Report on Form 10-K for the year ended November 30, 2002 and its subsequent periodic and other filings with the Securities and Exchange Commission. Additional risks may be described from time to time in future filings with the U.S. Securities and Exchange Commission. All such risk factors are difficult to predict, contain material uncertainties that may affect actual results, and may be beyond GenCorp's control.

SOURCE GenCorp Inc.

CONTACT:

Yasmin Seyal, senior vice president & chief financial officer, +1-916-351-8585, or Linda Beech Cutler, vice president, corporate communications, +1-916-351-8650, both of GenCorp Inc.

URL:

<http://www.gencorp.com>

Copyright © 2003 PR Newswire. All rights reserved.