

AEROJET ROCKETDYNE HOLDINGS, INC.

Reported by **PERRY JAMES H**

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 03/08/17 for the Period Ending 03/06/17

Address 222 N. SEPULVEDA BLVD.

SUITE 500

EL SEGUNDO, CA 90245

Telephone (310) 252-8100

CIK 0000040888

Symbol AJRD

SIC Code 3760 - Guided Missiles And Space Vehicles And Parts

Industry Aerospace & Defense

Sector Industrials

Fiscal Year 12/31





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
PERRY JAMES H					AEROJET ROCKETDYNE HOLDINGS, INC. [AJRD]							X Director	X Director 10% Owner			
(Last)	(First)	(First) (Middle)			3. Date of Earliest Transaction (MM/DD/YYYY)							Officer (give title below) Other (specify below)				
222 N. SEPU	LVEDA	BLVD.,	SUITE 5	500			3/0	6/20	17							
	(Stree	t)		4.]	f An	nendm	ent, Date C	Origi	nal Fil	ed (MM/E	DD/YYYY)	6. Individual of	or Joint/G	roup Filing	Check Appl	icable Line)
EL SEGUND (Ci	,))									X Form filed by		rting Person One Reporting P	erson	
		ŗ	Гable I - N	on-Der	ivati	ive Sec	curities Ac	quir	red, Di	isposed (of, or Be	neficially Own	ed			
1. Title of Security (Instr. 3) 2. Trans. De				Execu	eemed ition if any	3. Trans. Co (Instr. 8)	3. Trans. Code (Instr. 8) 4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			6. 7. Nature Ownership Form: Beneficial		
							Code	V	Amour	(A) or	Price				Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock 3/6/2017				2017	M				27479	A	\$4.63	173043			D	
Common Stock 3/6/2017				2017			D		27479	D	\$21.58	145564			D	
	Table	e II - Deriv	vative Secu	ırities l	Bene	ficially	y Owned (e.g.	, puts	, calls, w	arrants	options, conve	rtible sec	urities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	de De Sec (A)		Number of rivative curities Acquired or Disposed of str. 3, 4 and 5)		6. Date Exercisable and Expiration Date			Underlying Security	nderlying Derivative Security		Ownership Form of Derivative Security: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	e V	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	
Stock Appreciation Right	\$4.63	3/6/2017		M			27479		<u>(1)</u>	3/24/2017	Commo Stock	n 27479	\$0	0	D	

Explanation of Responses:

(1) The stock appreciation right vested in 50% increments on 9/24/10 and 3/24/11.

Reporting Owners

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Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
PERRY JAMES H								
222 N. SEPULVEDA BLVD., SUITE 500	X							
EL SEGUNDO, CA 90245								

Signatures

/s/ Rebecca A. Bauer, attorney-in-fact 3/8/2017

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.