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Zillow Group Names Allen Parker Chief Financial Officer

Parker brings nearly 30 years of experience in finance and operations leadership

SEATTLE, Nov. 6, 2018 /PRNewswire/ -- Zillow Group, Inc. (Nasdaq: Z) (NASDAQ: ZG), which houses a portfolio of the largest and most vibrant real estate and home-related brands on mobile and web, today announced Allen Parker will join the company as Chief Financial Officer. Parker will oversee the finance, treasury, accounting, M&A, legal and investor relations functions for Zillow Group. He will report to Zillow Group CEO, Spencer Rascoff.

Parker brings nearly 30 years of experience in deep operational finance, including at Fortune 500 companies Amazon and General Electric. Parker spent the last 13 years in finance roles at Amazon. Since 2011, Parker served as VP Finance, Amazon Devices, Appstore & Amazon Pay where he helped architect key finance structures and processes to support tremendous growth. While at Amazon, Parker also worked on the acquisitions of Whole Foods and Ring.

Prior to Amazon, Parker was CFO and VP of strategic planning at Trane Residential Systems where he led finance and strategy. Before that, Parker held various leadership roles at General Electric Lighting, including director of global business development and global controller.

"I am very excited for Allen to join as CFO of Zillow Group," said Spencer Rascoff, Zillow Group CEO. "He rose to the top of a very impressive pool of candidates, and brings significant financial leadership experience and a proven track record of building operational excellence at massive scale in high-growth environments. Allen will be a significant contributor to Zillow Group's long-term success. We are at a pivotal moment in Zillow Group's growth, as we move into new businesses such as mortgage origination and real estate transactions. Allen's expertise is exactly what we need to take the company to the next level."

"I am thrilled to join Zillow Group's leadership team, and look forward to bringing my financial and operational expertise to the team to assist the company as it grows," said Parker. "It is truly an exciting time of innovation and transformation for the real estate industry, and Zillow Group is leading the way."

Parker holds a bachelor of accounting science from University of Oregon, and completed General Electric's highly selective Global Business Management course in 2001. Parker will begin his role as CFO of Zillow Group on November 16, at which time Interim CFO Jennifer Rock will continue on with her position as Chief Accounting Officer.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which involve risks and uncertainties. Forward-looking statements include all statements that are not historical facts and generally may be identified by terms such as "may," "will," "continue," "anticipate," "intend," "expect" or similar expressions. Differences may result from actions taken by the company's Board of Directors, as well as from risks and uncertainties beyond the company's control. For more information about factors which could cause business results to differ materially from those anticipated in forward-looking statements, please refer to the "Risk Factors" section in Zillow Group, Inc.'s Quarterly Report on Form 10-Q for the quarterly period ended March 31, 2018 and for the quarterly period ended September 30, 2018 and in the company's other filings with the Securities and Exchange Commission. Except as may be required by law, the company does not intend, nor undertake any duty, to update this information to reflect future events or circumstances.

About Zillow Group

Zillow Group, Inc. (NASDAQ:Z) (NASDAQ:ZG) houses a portfolio of the largest real estate and home-related brands on mobile and the web, which focus on all stages of the home lifecycle: renting, buying, selling and financing. Zillow Group is committed to empowering consumers with unparalleled data, inspiration and knowledge around homes, and connecting them with great real estate professionals. The Zillow Group portfolio of consumer brands includes real estate and rental marketplaces Zillow®, Trulia®, StreetEasy®, HotPads®, Naked Apartments®, RealEstate.com, Out East® and Mortgage Lenders of America. In addition, Zillow Group provides a comprehensive suite of marketing software and technology solutions to help real estate professionals maximize business opportunities and connect with millions of consumers. Zillow Offers™ provides homeowners in some metropolitan areas with the opportunity to receive offers to purchase their home from Zillow. When Zillow buys a home, it will make necessary updates and list the home for resale on the open market. The company operates a number of business brands for real estate, rental and mortgage professionals, including Mortech®, dotloop®, Bridge Interactive® and New Home Feed®. The company is headquartered in Seattle.

Zillow, Mortech, Bridge Interactive, StreetEasy, HotPads, Out East and New Home Feed are registered trademarks of Zillow, Inc. Zillow Offers is a trademark of Zillow, Inc. Trulia is a registered trademark of Trulia, LLC. dotloop is a registered trademark of DotLoop, LLC. Naked Apartments is a registered trademark of Naked Apartments, LLC.

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