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Zillow Group Pledges \$5 Million for New University of Washington Computer Science & Engineering Building

New facility will double the number of graduates

SEATTLE, Jan. 10, 2017 /PRNewswire/ -- Zillow Group, Inc. (Nasdaq: Z and ZG), which houses a portfolio of the largest and most vibrant real estate and home-related brands on mobile and web, today announced it has committed \$5 million toward the development of a second Computer Science & Engineering (CSE) building on the University of Washington's Seattle campus. The new building will allow the University to double the number of CSE degrees it awards each year, and reduce the number of qualified students who are turned away from the program each year.

Zillow Group's pledge is a natural extension of its longtime partnership with UW CSE. The company's donation will help fund construction of a new 130,000-square foot, state-of-the-art facility, slated for completion in 2019, that will provide much-needed classroom, laboratory and collaborative spaces. One of the highlights of the building will be the "Zillow Commons," a 3,000 square-foot event and multi-use space to be utilized by students, faculty and the community.

"The University of Washington's CSE program plays a vital role in our region's technology ecosystem and is a recognized leader in education, as well as diversity in tech," said Zillow Group COO Amy Bohutinsky. "Having founded our company in Seattle, we have long benefitted from this wealth of talent and are proud to be able to support the expansion of such an extraordinary program. As Zillow Group's first corporate donation, our hope is that this gift will help expand the education opportunities in our state and ensure more young people have access to high quality STEM education."

"We're truly grateful for this gift both because of what it will mean for our students and state, and because of how it represents Zillow Group's commitment to our region," said UW President Ana Mari Cauce. "It's heartening to have such tremendous support from a home-grown company. Zillow Group's dedication to innovation and education has helped it grow as an industry leader and as a strong partner in Washington's innovation ecosystem."

"Students are clamoring for a CSE education, but we have to turn away roughly two-thirds of students who meet the prerequisites due to lack of space," said Ed Lazowska, the Bill & Melinda Gates Chair in Computer Science & Engineering. "At the same time, our innovative companies are clamoring for more CSE graduates. By generously supporting our expansion, Zillow Group is laying the foundation for a brighter future for Washington's students and our economy."

About Zillow Group

Zillow Group (NASDAQ: Z) (NASDAQ: ZG) houses a portfolio of the largest real estate and home-related brands on mobile and the web. The company's brands focus on all stages of the home lifecycle: renting, buying, selling, financing and home improvement. Zillow Group is committed to empowering consumers with unparalleled data, inspiration and knowledge around homes, and connecting them with the right local professionals to help. The Zillow Group portfolio of consumer brands includes real estate and rental marketplaces Zillow®, Trulia®, StreetEasy®, HotPads® and Naked Apartments®. In addition, Zillow Group works with tens of thousands of real estate agents, lenders and rental professionals, helping maximize business opportunities and connect to millions of consumers. The company operates a number of business brands for real estate, rental and mortgage professionals, including Mortech®, dotloop®, Bridge Interactive™ and Retsly®. The company is headquartered in Seattle.

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