

DUNKIN' BRANDS GROUP, INC.

Reported by **SPANGLER WELDON W.**

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 02/21/17 for the Period Ending 02/16/17

Address 130 ROYALL STREET

CANTON, MA 02021

Telephone 7817374516

CIK 0001357204

Symbol DNKN

SIC Code 5810 - Eating And Drinking Places

Industry Restaurants & Bars

Sector Consumer Cyclicals

Fiscal Year 12/31



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person *				2. I	2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
					DUNKIN' BRANDS GROUP, INC. [DNKN]							Director		10	% Owner	
(Last)	(First	t) (Mi	iddle)	3. I	3. Date of Earliest Transaction (MM/DD/YYYY)					"	_X _ Officer (give title below) Other (specify below) WP, BR US & CAN			fy below)		
C/O DUNKI INC., 130 R							2/	16/20	17							
	(Stre	eet)		4. I	f An	nendmei	nt, Date	Origina	al Fi	led (MM/I	DD/YYYY)	6. Individual	or Joint/G	roup Filing	(Check Appl	icable Line)
CANTON, N	IA 0202 1		p)									X Form filed by	oy One Repo More than O	orting Person One Reporting F	erson	
				Non-Der	ivati	ive Secu	ırities A	cquire	ed, D	isposed (of, or Ber	neficially Own	ed			
1. Title of Security (Instr. 3)				Date 2A. Deemed Execution Date, if any Code 3. Trans. (Instr. 8)				or Dis	Disposed of (D) Fol (Institute (A) or		Amount of Securities Beneficially Owned ollowing Reported Transaction(s) nstr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Tab	le II - Deri	ivative Sec	curities I	Bene	ficially	Owned	(e.g. ,	puts	s, calls, w	varrants,	options, conve	rtible sec	eurities)		
	2. Conversion or Exercise Price of Derivative	ve ve	3A. Deemed Execution Date, if any	4. Trans. (Instr. 8)	Code	de 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date		7. Title and Securities U Derivative (Instr. 3 and	Jnderlying Security		9. Number of derivative Securities Beneficially Owned	Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	V	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Option to Purchase Common Stock	\$54.95	2/16/2017		A		25154		<u>(1</u>	Ŋ	2/16/2024	Common Stock	25154	\$0.00	25154	D	

Explanation of Responses:

(1) The option vests in four equal annual installments.

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director 10% Owner Officer		Officer	Other			
Spangler Weldon W. C/O DUNKIN' BRANDS GROUP, INC. 130 ROYALL STREET CANTON, MA 02021			SVP, BR US & CAN				

Signatures

/s/ Ryan Schaffer, as attorney-in-fact for Weldon Spangler	2/21/201
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.