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## **Securing the Sustainable Development of Aquaculture by Increasing the Availability of Marine Omega-3**

SAN FRANCISCO--(BUSINESS WIRE)-- It was recently announced that a whole algae ingredient with an extra high marine omega-3 content was being tested for use in fish feed. This algae ingredient secures greater access for aquaculture to essential marine omega-3 fatty acids. The BioMar Group is now launching a fish feed containing marine fatty acids from microalgae.

### **Easing the pressure on marine resources**

Essential fatty acids extracted from microalgae are now available for the first time in significant quantities, from a sustainable source that is not based on marine harvesting. The importance of aquaculture in meeting global food needs is increasing and this expansion of the industry is driving demand for omega-3. Over time, the algae ingredient will ease the pressure on marine resources and help ensure that the availability of omega-3 will no longer restrict development. The new algae ingredient now being delivered to BioMar has been developed by TerraVia Holdings (NASDAQ:TVIA) ("TerraVia") and Bunge Limited (NYSE:BG) ("Bunge") and is produced at their joint venture renewable oils manufacturing plant in Brazil.

### **A game changer**

The launch of feed containing microalgae offers the industry new opportunities for sustainable development. Annual production of fish oil rich in omega-3 is less than one million tonnes. The global supply of omega-3 sourced from fisheries is not expected to increase. The BioMar Group therefore regards the algae ingredient as a game changer that will be of vital importance to the future development of the fish farming industry.

### **Very excited**

BioMar's Vice President North Sea, Jan Sverre Røsstad, explains: "Current sustainable and certified sources of omega-3 are limited in terms of volume, be it fish meal and oil or krill meal, which BioMar was a prime mover in introducing into the aquaculture. We are very excited that our collaboration with TerraVia and Bunge has put us in a position to draw on yet another sustainable source of omega-3. Our hope is that this move on our part can contribute to the continued growth of our industry."

### **In line with new strategy**

The BioMar Group recently published a new purpose statement and is currently preparing to launch a new corporate strategy. "Our guiding principles for the new strategy are Innovation and Sustainability, as well as Cooperation and Performance. The collaboration with TerraVia and Bunge goes very well in line with our new strategy as a focused aquaculture feed supplier and it will, for sure, be an important step for continuing the development of sustainable aquaculture worldwide," adds Carlos Diaz, CEO of the BioMar Group.

*BioMar Group is a leading supplier of high-performance fish feed to the global aquaculture industry.*

*Currently, BioMar operates 11 fish feed factories in Norway, Chile, Denmark, Scotland, Spain, France, Greece, Turkey and Costa Rica. Roughly one out of five farmed fish produced in Europe and South and Central America is fed on BioMar fish feed. Worldwide, BioMar Group supplies feed to around 80 countries and for more than 45 different fish species. The BioMar Group is wholly owned by the Danish industrial group Schouw & Co, which is listed on the Copenhagen Stock Exchange.*

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