

AMC NETWORKS INC.

FORM 8-K (Current report filing)

Filed 06/07/17 for the Period Ending 06/07/17

Address	11 PENN PLAZA NEW YORK, NY 10001
Telephone	(212) 324-8500
CIK	0001514991
Symbol	AMCX
SIC Code	4841 - Cable and Other Pay Television Services
Industry	Broadcasting
Sector	Consumer Cyclical
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 OR 15(d) of The
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): June 7, 2017 (June 6, 2017)

AMC Networks Inc.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

1-35106
(Commission
file number)

27-5403694
(I.R.S. Employer
Identification No.)

**11 Penn Plaza,
New York, NY**
(Address of principal executive offices)

10001
(Zip Code)

(212) 324-8500
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 8.01 Other Events

On June 6, 2017, the Board of Directors of AMC Networks Inc. (the "Company") approved an increase of \$500 million in the amount authorized under the previously announced stock repurchase program, subject to the terms and conditions announced in a press release dated June 7, 2017, which is attached as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits. The following Exhibit is furnished as part of this Report on Form 8-K:

Exhibit NumberItem

99.1 Press Release dated June 7, 2017, announcing an increase in the Company's share repurchase program

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

AMC Networks Inc.

Date: June 7, 2017

By: /s/ Sean S. Sullivan

Sean S. Sullivan

Executive Vice President and Chief Financial Officer



**AMC NETWORKS INC. ANNOUNCES \$500 MILLION
INCREASE IN STOCK REPURCHASE PROGRAM**

New York, NY – June 7, 2017 : AMC Networks Inc. (“AMC Networks” or the “Company”) (NASDAQ: AMCX) today announced that its board of directors has approved an increase of \$500 million to its previously announced program to repurchase its outstanding shares of common stock. The new authorization is in addition to the \$500 million authorization that was announced on March 7, 2016.

The Company will determine the timing and the amount of any repurchases based on its evaluation of market conditions, share price, and other factors.

The stock repurchase program has no pre-established closing date and may be suspended or discontinued at any time.

About AMC Networks Inc.

Dedicated to producing quality programming and content for more than 30 years, AMC Networks Inc. owns and operates several of the most popular and award-winning brands in cable television. AMC, IFC, SundanceTV, WE tv, and IFC Films produce and deliver distinctive, compelling and culturally relevant content that engages audiences across multiple platforms. The company also operates BBC America through a joint venture with BBC Worldwide. In addition, the company operates AMC Networks International, its global division. For more information, please visit www.amcnetworks.com.

Contacts:

Seth Zaslow
Investor Relations
646-273-3766
seth.zaslow@amcnetworks.com

Georgia Juvelis
Corporate Communications
917-542-6390
georgia.juvelis@amcnetworks.com