



GSV Capital

NASDAQ: GSVC

Second Quarter 2013

GSV financial data as of 6/30/13



GSV

Asset Management

Invest in tomorrow's stars. Today.

Forward Looking Statement

This presentation contains forward looking statements that involve substantial risks and uncertainties. All forward-looking statements included in this presentation are made only as of the date hereof and are subject to change without notice. Actual outcomes and results could differ materially from those suggested by this presentation due to the impact of many factors beyond the control of GSV Capital Corp. (“GSVC”), including those listed in the "Risk Factors" section of our filings with the Securities and Exchange Commission (“SEC”). Any such forward-looking statements are made pursuant to the safe harbor provisions available under applicable securities laws and GSVC assumes no obligation to update or revise any such forward-looking statements unless required by law.

Certain information discussed in this presentation (including information relating to portfolio companies) was derived from third party sources and has not been independently verified and, accordingly, GSVC makes no representation or warranty in respect of this information.

The following slides contain summaries of certain financial and statistical information about GSVC. The information contained in this presentation is summary information that is intended to be considered in the context of our SEC filings and other public announcements that we may make, by press release or otherwise, from time to time. We undertake no duty or obligation to publicly update or revise the information contained in this presentation unless required by law. In addition, information related to past performance, while helpful as an evaluative tool, is not necessarily indicative of future results, the achievement of which cannot be assured. You should not view the past performance of GSVC or any of its portfolio companies, or information about the market, as indicative of GSVC’s or any of its portfolio companies’ future results. The performance data stated herein may have been due to extraordinary market conditions, which may not be duplicated in the future. Current performance may be lower or higher than the performance data quoted. This presentation does not constitute an offer to sell or the solicitation of an offer to buy any securities of GSVC.

Top 10 Investments

Investment	Growth Theme	% of Portfolio NAV	Investment Thesis
	Social Mobile	15.1%	High-growth model with potential significant network effects + high engagement
	Cloud + Big Data	9.3%	Superior, highly efficient customer-specific products for fraud detection + cyber security
	Cloud + Big Data	6.1%	Sticky, dependent model with recurring revenue
	Cloud + Big Data	5.8%	A disruptive product, strong enterprise customer base, potential to be market-leader
	Education Technology	5.6%	Proven ability to rapidly tap into student market + be textbook rental leader
	Green Technology	4.4%	Potential to become leading photovoltaic solar manufacturer in the "Solar 2.0" era
	Education Technology	4.3%	Re-envisioning what an online degree program can be
	Education Technology	4.2%	Addresses substantial demand imbalance for access to elite schools in major global cities
	Education Technology	4.0%	Pioneer + leader of the emerging MOOCs (Massive Open Online Courses) trend
	Education Technology	4.0%	Potential to be dominant leader in textbook digitization + creation of social learning communities
Total		62.8%	

How We Determine NAV

- Fair value at last day of quarter for every security
- Third-party valuation firm and management input
- Valuation committee recommendation and Board decision

Investment	GSV Cost Basis per Share	Fair Value per Share as of 6/30/13	Closing Price as of 8/6/13*
	\$17.35	\$19.80	N/A
	\$29.92	\$24.88	\$38.55
	\$50.43	\$23.23	\$31.64
	\$8.96	\$9.60	\$21.06

*Silver Spring Networks and Control4 are both subject to lockup agreements.

Equities and the IPO Market

2013 Year-to-Date

- 22% of IPOs have priced above the range
- 50% of IPOs have priced within the range
- Average first day pop is +14%
- Average return from IPO price is +20% YTD, compared with –10% last year
- 116 IPOs priced YTD, a +35% change from last year
- 136 IPOs filing, a +56% change from last year

**We continue to be BULLISH on growth stocks,
and our conviction is bolstered by the
strong performance we are seeing.**

Education Technology: Coursera

Description

Coursera is an education technology company offering massive open online courses (MOOCs) at elite universities, including Stanford, the University of Pennsylvania, Princeton, among others.

At Time of Investment

First Investment: June 2013

GSVC Fair Value: \$10.0M

Other Investors

KPCB

NEA



Today

Have offered over 417 courses

84 university partners

4 million students have enrolled in a course through the platform

The Coursera logo, consisting of the word "coursera" in a blue, lowercase, sans-serif font, with a stylized infinity symbol or "C" shape to the left.

GSV

Asset Management

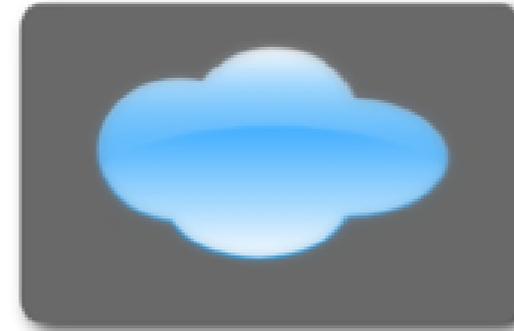
Invest in tomorrow's stars. Today.

Game-Changing Growth Themes

Social Mobile
(22.2% of Investments)



Cloud + Big Data
(25.5% of Investments)



Internet Commerce
(6.9% of Investments)



Green Technology
(11.3% of Investments)



Education Technology
(34.2% of Investments)

Social Mobile: Twitter

Description

Twitter is a global real-time communications platform with 550 million total users.

At Time of Investment

First Investment: August 2011

GSVC Fair Value: \$37.6M

Registered Users: 175M

Tweets per Day: 200M



Other Investors



T.RowePrice
INVEST WITH CONFIDENCE



SV Angel



CHARLES RIVER
VENTURES

ANDREESSEN
HOROWITZ



KP
CB



union
square
ventures



DST

Today

Registered Users: 550M

Tweets per Day: 555M+

New Users per Second: 11



GSV

Asset Management

Invest in tomorrow's stars. Today.

Social Mobile: Dataminr

Description

Dataminr's analytics engine transforms social media streams into actionable signals, providing enterprise clients with one of the earliest warning systems for market-relevant information, noteworthy events, and emerging trends.

At Time of Investment

First Investment: December, 2012

GSVC Fair Value: \$3.0M

Notified clients 20 minutes ahead of mainstream news coverage of Osama bin Laden's death.



Other Investors



Today

First source to alert clients of the fake AP Tweet on April 23, 2013.

Twitter CEO Dick Costolo named Dataminr his favorite startup in the Twitter ecosystem.

Social Mobile: Spotify

Overview

Spotify allows members to create playlists, share songs, and easily align music with their preferences.

At Time of Investment

First Investment: August 2012

GSVC Fair Value: \$3.7M

Users: 13M

Paying Subscribers: 2.5M

Other Investors



KPCB

ACCEL®

The Spotify logo, featuring the word "Spotify" in white with a green outline, set against a green background with a white circle around it.

Today

Users: 24M

Paying Subscribers: 6M+

In the US, users have streamed 60 billion songs in 2 years since launch

Financial Highlights

For the three months ending June 30, 2013

	Dollars	Dollars per Share
Operating Expenses	(\$2.4M)	(\$0.12)
Realized Loss	(\$6.3M)	(\$0.33)
Unrealized Appreciation	\$12.2M	\$0.63
Net Increase in Net Assets	\$3.5M	\$0.18
Net Asset Value	\$248.6M	\$12.87

Investor Relations Contact:

Financial Profiles, Inc.

Tricia Ross

650.235.4769

GSV@financialprofiles.com

Visit and Follow GSV Capital:

www.gsvcap.com

 @GSVCap

