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HALCON RESOURCES CORP

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FRANKLIN RESOURCES INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 04/11/17 for the Period Ending 03/09/17

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Symbol	HK
SIC Code	6282 - Investment Advice
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FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
FRANKLIN RESOURCES INC	**HALCON RESOURCES CORP [HK]**	____ Director __ **X** __ 10% Owner
(Last) (First) (Middle) **ONE FRANKLIN PARKWAY**	3. Date of Earliest Transaction (MM/DD/YYYY) **3/9/2017**	____ Officer (give title below) ____ Other (specify below)
(Street) **SAN MATEO, CA 94403-1906** (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ **X** _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**3/9/2017**		**J**		**10940.0000**	**D**	**$0.0000** (1)	**33811393.0000**	**I**	**See Footnote**
Common Stock	**4/7/2017**		**S**		**117731.0000**	**D**	**$7.8403**	**33693662.0000**	**I**	**See Footnote** (2)

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Warrants	**$14.0400**	**3/9/2017**		**J**			**583.0000**	**9/13/2016**	**9/9/2020**	**Common Stock**	**583.0000**	**$0.0000** (1)	**438508.0000**	**I**	**See Footnote**
Warrants	**$14.0400**	**4/7/2017**		**S**			**10485.0000**	**9/13/2016**	**9/9/2020**	**Common Stock**	**10485.0000**	**$1.7500**	**428023.0000**	**I**	**See Footnote** (2)

Explanation of Responses:

(1) See Exhibit 99-1 for text of footnote, which Exhibit is incorporated by reference herein.

(2) See Exhibits 99-2 and 99-3 for text of footnote, which Exhibits are incorporated by reference herein.

Remarks:

ex99-1.txt, ex99-2.txt, ex99-3.txt

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRANKLIN RESOURCES INC ONE FRANKLIN PARKWAY SAN MATEO, CA 94403-1906		**X**		

Signatures

Maria Gray, Vice President and Secretary of Franklin Resources, Inc. — **4/11/2017**

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Exhibit 99-1

Securities were transferred as part of a redemption in kind by an advisory client of Franklin Advisers, Inc.

Exhibit 99-2

Pursuant to a plan of reorganization the Issuer issued shares of Common Stock and Warrants to certain of its creditors including investment advisory clients ("Clients") of Franklin Advisers, Inc. (FAV) and Franklin Templeton Institutional, LLC (collectively, the "Investment Management Subsidiaries").

One Client of FAV, Franklin Income Fund, a series of Franklin Custodian Funds, an investment company registered under the Investment Company Act of 1940, has an interest of 28,306,773 shares, or 30.4% of the Common Stock.

The Investment Management Subsidiaries are wholly-owned subsidiaries of Franklin Resources, Inc. ("FRI"). The Common Stock and Warrants may be deemed to be beneficially owned by the Investment Management Subsidiaries for purposes of Rule 13d-3, and accordingly for purposes of section 16(a) under the Securities Exchange Act of 1934, as amended (the "Act"), in their capacity as the investment advisers to the Clients pursuant to investment management contracts that grant them investment and/or voting power. When an investment management contract (including a sub-advisory agreement) delegates to an Investment Management Subsidiary investment discretion or voting power over the securities held in the investment advisory accounts that are subject to that agreement, FRI treats the Investment Management Subsidiary as having sole investment discretion or voting authority, as the case may be, unless the agreement specifies otherwise.

Beneficial ownership by FRI and the Investment Management Subsidiaries is being reported in conformity with the guidelines articulated by the SEC staff in Release No. 34-39538 (January 12, 1998) relating to organizations, such as FRI, where related entities exercise voting and investment powers over the securities being reported independently from each other. The voting and investment powers held by Franklin Mutual Advisers, LLC ("FMA"), an indirect wholly- owned investment management subsidiary of FRI, are exercised independently from FRI, the Investment Management Subsidiaries and their other affiliates. Furthermore, internal policies and procedures of FMA and FRI establish informational barriers that prevent the flow between FMA and FRI and its other affiliates, including the Investment Management Subsidiaries, of information that relates to the voting and investment powers over the securities owned by their investment management clients. Consequently, FMA, on the one hand, and FRI and its other affiliates, on the other hand, report the securities over which they hold investment and voting power separately from each other for purposes of Sections 13 and 16 of the Act.

Charles B. Johnson and Rupert H. Johnson, Jr. (the "Principal Shareholders") each own in excess of 10% of FRI's outstanding common stock and are the principal stockholders of FRI. FRI and the Principal Shareholders may be deemed to be, for purposes of Rule 13d-3 under the Act, the beneficial owners of securities held by persons and entities for whom or for which FRI's subsidiaries provide investment management services. FRI, the Principal Shareholders and the Investment Management Subsidiaries disclaim any pecuniary interest in any of the Common Stock and the Warrants. In addition, the filing of this Form 4 on behalf of the Principal Shareholders, FRI and the Investment Management Subsidiaries should not be construed as an admission that any of them is, and each disclaims that it is, the beneficial owner, as defined in Rule 13d-3, of any of the Common Stock.

FRI, the Principal Shareholders, and the Investment Management Subsidiaries believe that they are not a group within the meaning of Rule 13d-5 under the Act and that they are not otherwise required to attribute to each other the beneficial ownership of the Common Stock and Warrants held by any of them or by any persons or entities for whom or for which the Investment Management Subsidiaries provide investment management services.

Exhibit 99-3

Names and Addresses of Additional Reporting Persons:

Charles B. Johnson
Franklin Templeton Investments
One Franklin Parkway
San Mateo, CA 94403-1906

Rupert H. Johnson, Jr.
Franklin Templeton Investments
One Franklin Parkway
San Mateo, CA 94403-1906

Franklin Advisers, Inc.
One Franklin Parkway
San Mateo, CA 94403 1906

By:

/s/Maria Gray
Signature

Maria Gray
Vice President and Secretary of Franklin Resources, Inc.
Attorney-in-Fact for Charles B. Johnson
Attorney-in-Fact for Rupert H. Johnson, Jr.
Secretary of Franklin Advisers, Inc.

Franklin Custodian Funds on behalf of Franklin Income Fund

By:

/s/ Kimberly H. Novotny
Signature

Kimberly H. Novotny
Vice President and Assistant Secretary of Franklin Custodian Funds