

**Disclosure to Holders Pursuant to Treas. Reg. Sec. 1.1273-2(f)**

On September 10, 2015, Halcon Resources, Inc. (the “Company”) issued at par approximately \$1.02 billion aggregate principal amount of new 13.0% Third Lien Senior Secured Notes (the “SSNs”) due 2022 pursuant to separate, privately negotiated exchange agreements between the Company and certain holders of its Senior Unsecured Notes. For U.S. federal income tax purposes, the Company intends to take the position that the SSNs are traded on an established market within the meaning of Treas. Reg. Sec. 1.1273-2(f) due to the availability of an indicative quote within the 31-day period described in Treas. Reg. Sec. 1.1273-2(f)(1). Based on such indicative quote in the range of \$74 - \$76 per \$100 of principal, the Company believes that a price of \$75 represents the issue price of the SSNs for U.S. federal income tax purposes. This disclosure is intended to satisfy the Company’s requirement under Treas. Reg. Sec. 1.1273-2(f)(9) to disclose the determination of issue price to the holders of the SSNs within 90 days of the issue date.