

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name HALCON RESOURCES CORPORATION		2 Issuer's employer identification number (EIN) 20-0700684	
3 Name of contact for additional information SCOTT M. ZUEHLKE	4 Telephone No. of contact (832) 538-0314	5 Email address of contact SZUEHLKE@HALCONRESOURCES.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 1000 LOUISIANA ST., SUITE 6700		7 City, town, or post office, state, and Zip code of contact HOUSTON, TX 77002	
8 Date of action 12/28/2015		9 Classification and description COMMON SHARES	
10 CUSIP number 40537Q506	11 Serial number(s)	12 Ticker symbol HK	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **The organizational action was a 1-for-5 reverse stock split. On December 28, 2015 issuer distributed one share of common stock in exchange for each five shares of common stock tendered by its shareholders. See attached press release. The press release indicates a January 5, 2016 effective date for the action. However the effective date was moved up to December 28, 2015 and shares began trading this day on a split-adjusted basis.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The distribution had no effect on the total basis of the security in the hands of a U. S. taxpayer. The total basis of all old shares would be divided prorata among the newly issued shares on a lot by lot basis in order to determine the basis of new shares in the hands of a U. S. taxpayer. Fractional shares were rounded up to the next whole share for purposes of the total shares distributed as a result of the reverse stock split.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The basis of each share of common stock in the hands of a U. S. taxpayer before the distribution is allocated among the new shares in proportion to the fair market values of each on the date of the distribution. The total fair market value of both old and new Halcon Resources Corporation stock immediately following the 1-for-5 reverse stock split was \$1.16 per share. The value used is the value calculated as of the open of trading on the date of the reverse stock split which was effective on December 28, 2015.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 368 (a)(1)(E), IRC Section 354, and IRC Section 358.

18 Can any resulting loss be recognized? ▶ Not applicable.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ 2015.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *M Jgil* Date ▶ 1/8/16
Print your name ▶ Mark S Mize Title ▶ EXP-CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

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December 16, 2015

Halcón Resources Announces Reverse Stock Split

HOUSTON, TEXAS, Dec. 16, 2015 (GLOBE NEWSWIRE) -- Halcón Resources Corporation (NYSE: HK) ("Halcón" or the "Company") today announced a one-for-five (1:5) reverse split of its issued and outstanding common stock. The one-for-five reverse stock split will be effective after the market closes on January 4, 2016 and Halcón's common stock will begin trading on a split-adjusted basis when the market opens on January 5, 2016.

The Company's stockholders granted authority to the Board of Directors, in its discretion, to effect this reverse split of Halcón's outstanding common stock at the Annual Meeting of Stockholders held on May 6, 2015.

When the reverse stock split becomes effective, every five shares of the Company's issued and outstanding common stock will automatically be converted into one share of common stock. Fractional shares will be rounded up to a full share of common stock. The reverse stock split will not impact any stockholder's percentage ownership of Halcón or voting power, except for minimal effects resulting from the treatment of fractional shares. Following the reverse split, the number of outstanding shares of the Company's common stock will be reduced by a factor of five. There will be no change in the number of authorized shares of common stock that Halcón has the authority to issue.

Broadridge Corporate Issuer Solutions, Inc., the Company's transfer agent, will act as its exchange agent for the reverse stock split. Broadridge Corporate Issuer Solutions, Inc. can be reached at (877) 830-4936.

About Halcón Resources

Halcón Resources Corporation is an independent energy company engaged in the acquisition, production, exploration and development of onshore oil and natural gas properties in the United States.

Scott M. Zuehlke

VP, Investor Relations

Halcón Resources

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 [Primary Logo](#)

Source: Halcon Resources

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