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LIMELIGHT NETWORKS, INC.

Reported by

GOLDMAN SACHS & CO

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 06/13/11 for the Period Ending 06/09/11

Address	222 SOUTH MILL AVENUE, 8TH FLOOR TEMPE, AZ 85281
Telephone	602-850-5000
CIK	0001391127
Symbol	LLNW
SIC Code	6211 - Security Brokers, Dealers, and Flotation Companies
Industry	Investment Services
Sector	Financial
Fiscal Year	12/31

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FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
GOLDMAN SACHS GROUP INC	**Limelight Networks, Inc. [LLNW]**	_____ Director __ **X** __ 10% Owner
(Last) (First) (Middle) **200 WEST STREET,**	3. Date of Earliest Transaction (MM/DD/YYYY) **6/9/2011**	_____ Officer (give title below) _____ Other (specify below)
(Street) **NEW YORK, NY 10282** (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) ___ Form filed by One Reporting Person _ **X** _ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**6/9/2011**		**A**		**29932** (2)	**A**	**$4.77**	**30303325**	**I**	**See footnotes** (1) (2) (3) (4)

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-qualified stock options (right to buy)	**$4.77**	**6/9/2011**		**A**		**46174**		(5)	**6/9/2021**	**Common Stock**	**46174**	**$0**	**46174**	**I**	**See footnotes** (1) (5)

Explanation of Responses:

(1) This statement is being filed by The Goldman Sachs Group, Inc. ("GS Group"), Goldman, Sachs & Co. ("Goldman Sachs"), GSCP V Advisors, L.L.C. ("GSCP Advisors"), GSCP V Offshore Advisors, L.L.C. ("GSCP Offshore Advisors"), GS Advisors V, L.L.C. ("GS Advisors"), Goldman, Sachs Management GP GmbH ("GS GmbH"), GS Capital Partners V Fund, L.P. ("GS Capital"), GS Capital Partners V Offshore Fund, L.P. ("GS Offshore"), GS Capital Partners V GmbH & Co. KG ("GS Germany"), GS Capital Partners V Institutional, L.P. ("GS Institutional" and, together with GS Capital, GS Offshore and GS Germany, the "Funds") (GS Group, Goldman Sachs, GSCP Advisors, GSCP Offshore Advisors, GS Advisors, GS GmbH and the Funds, collectively, the "Reporting Persons").

(2) The 29,932 shares of common stock, par value $0.001 per share (the "Common Stock"), were granted pursuant to Limelight Network, Inc.'s (the "Company") 2007 Equity Incentive Plan, consisting of 14,966 restricted stock units granted to Joseph H. Gleberman and 14,966 restricted stock units granted to Peter J. Perrone, each a managing director of Goldman Sachs, in their capacity as directors of the Company. Each grant of 14,966 restricted stock units, if eligible, shall become fully vested and exercisable on the day prior to the Company's 2012 annual shareholder meeting (but in no event later than December 31, 2012), subject to continued board service through such date. Each restricted stock unit represents a contingent right to receive one share of the Company's Common Stock. Each of Mr.

Gleberman and Mr. Perrone has an understanding with GS Group pursuant to which such shares are held for the benefit of GS Group.

(3) Goldman Sachs beneficially owns directly and GS Group may be deemed to beneficially own indirectly 900 shares of the Company's Common Stock. GS Group and Goldman Sachs may be deemed to beneficially own indirectly, in the aggregate, 30,272,493 shares of the Company's Common Stock by reason of the direct ownership of Common Stock by the Funds. Affiliates of Goldman Sachs and GS Group are the general partner, managing general partner or managing partner of the Funds. Goldman Sachs is the investment manager of certain of the Funds. Goldman Sachs is a wholly-owned subsidiary of GS Group. GS Group and Goldman Sachs each disclaims beneficial ownership of the shares of Common Stock owned by the Funds except to the extent of its pecuniary interest therein.

(4) GS Capital beneficially owns directly and its general partner, GSCP Advisors, may be deemed to beneficially own indirectly 15,940,283 shares of Common Stock. GSCP Offshore beneficially owns directly and its general partner, GSCP Offshore Advisors, may be deemed to beneficially own indirectly 8,234,087 shares of Common Stock. GS Institutional beneficially owns directly and its general partner, GS Advisors, may be deemed to beneficially own indirectly 5,466,153 shares of Common Stock. GS Germany beneficially owns directly and its general partner, GS GmbH, may be deemed to beneficially own indirectly 631,970 shares of Common Stock.

(5) The options to purchase 46,174 shares of Common Stock were granted pursuant to the Company's 2007 Equity Incentive Plan, consisting of 23,087 options granted to Joseph H. Gleberman and 23,087 options granted to Peter J. Perrone, each a managing director of Goldman Sachs, in their capacity as directors of the Company. Each grant of 23,087 options is fully vested and exercisable on the day prior to the Company's 2012 annual shareholder meeting (but in no event later than December 31, 2012), subject to continued board service through such date. Each of Joseph H. Gleberman and Peter J. Perrone has an understanding with GS Group pursuant to which he holds such options for the benefit of GS Group.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOLDMAN SACHS GROUP INC **200 WEST STREET** **NEW YORK, NY 10282**		**X**		
GOLDMAN SACHS & CO **200 WEST STREET** **NEW YORK, NY 10282**		**X**		
GSCP V ADVISORS, L.L.C. **200 WEST STREET** **NEW YORK, NY 10282**		**X**		
GSCP V OFFSHORE ADVISORS, L.L.C. **200 WEST STREET** **NEW YORK, NY 10282**		**X**		
GS ADVISORS V, L.L.C. **200 WEST STREET** **NEW YORK, NY 10282**		**X**		
GOLDMAN, SACHS MANAGEMENT GP GMBH **MESSETURM** **FRIEDRICH-EBERT-ANLAGE 49** **FRANKFURT AM MAIN 60323, 2M 00000**		**X**		
GS CAPITAL PARTNERS V FUND, L.P. **200 WEST STREET** **NEW YORK, NY 10282**		**X**		
GS CAPITAL PARTNERS V OFFSHORE FUND, L.P. **200 WEST STREET** **NEW YORK, NY 10282**		**X**		
GS CAPITAL PARTNERS V GMBH & CO. KG **200 WEST STREET** **NEW YORK, NY 10282**		**X**		
GS CAPITAL PARTNERS V INSTITUTIONAL, L.P. **200 WEST STREET** **NEW YORK, NY 10282**		**X**		

Signatures

/s/ Yvette Kosic, Attorney-in-Fact — **6/13/2011**

** Signature of Reporting Person — Date

/s/ Yvette Kosic, Attorney-in-Fact — **6/13/2011**

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/s/ Yvette Kosic, Attorney-in-Fact	**6/13/2011**
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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