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LIMELIGHT NETWORKS, INC.

Reported by

PERRONE PETER J

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 06/11/12 for the Period Ending 06/07/12

Address	222 SOUTH MILL AVENUE, 8TH FLOOR TEMPE, AZ 85281
Telephone	602-850-5000
CIK	0001391127
Symbol	LLNW
Fiscal Year	12/31

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FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
PERRONE PETER J (Last) (First) (Middle)	**Limelight Networks, Inc. [LLNW]**	__ **X** __ Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below)
C/O GOLDMAN, SACHS & CO., 200 WEST STREET (Street)	3. Date of Earliest Transaction (MM/DD/YYYY) **6/7/2012**	
NEW YORK, NY 10282 (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ **X** _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**6/7/2012**		**A**		**51496** (2)	**A**	**$2.4**	**30354821**	**I**	**See footnotes** (1) (2) (3) (4)

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-qualified stock options (right to buy)	**$2.4**	**6/7/2012**		**A**		**68050**		(5)	**6/7/2022**	**Common Stock**	**68050**	**$0**	**68050**	**I**	**See footnotes** (1) (5)

Explanation of Responses:

(1) The Reporting Person is a managing director of Goldman, Sachs & Co. ("Goldman Sachs"). Goldman Sachs is a wholly-owned subsidiary of The Goldman Sachs Group, Inc. ("GS Group"). The Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of his pecuniary interest therein, if any.

(2) The 51,496 shares of common stock, par value $0.001 per share (the "Common Stock"), were granted pursuant to Limelight Network, Inc.'s (the "Company") 2007 Equity Incentive Plan, consisting of 25,748 restricted stock units granted to the Reporting Person and 25,748 restricted stock units granted to Joseph H. Gleberman, each a managing director of Goldman Sachs, in their capacity as directors of the Company. Each grant of 25,748 restricted stock units, if eligible, shall become fully vested and exercisable on the day prior to the Company's 2013 annual shareholder meeting (but in no event later than December 31, 2013), subject to continued board service through such date. Each restricted stock unit represents a contingent right to receive one share of the Company's Common Stock. Each of the Reporting Person and Mr. Gleberman has an understanding with GS Group pursuant to which such shares are held for the benefit of GS

Group.

(3) GS Group also may be deemed to beneficially own 29,932 shares of Common Stock that were granted pursuant to the Company's 2007 Equity Incentive Plan on June 9, 2011, consisting of 14,966 restricted stock units granted to the Reporting Person and 14,966 restricted stock units granted to Joseph H. Gleberman, each a managing director of Goldman Sachs, in their capacity as directors of the Company. Each grant of 14,966 restricted stock units became fully vested and exercisable on June 6, 2012. Each restricted stock unit represents a contingent right to receive one share of the Company's Common Stock. Each of the Reporting Person and Mr. Gleberman has an understanding with GS Group pursuant to which such shares are held for the benefit of GS Group.

(4) Goldman Sachs beneficially owns directly and GS Group may be deemed to beneficially own indirectly 900 shares of the Company's Common Stock. Goldman Sachs and GS Group may be deemed to indirectly beneficially own, in the aggregate, 30,272,493 shares of Common Stock through certain investment partnerships of which affiliates of Goldman Sachs and GS Group are the general partner, managing general partner or managing partner (the "Funds"). Goldman Sachs also holds open short positions of 1,440 shares of Common Stock, reflecting changes due to exempt transactions. Goldman Sachs is the investment manager of certain of the Funds. The securities reported herein as indirectly beneficially owned are beneficially owned directly by Goldman Sachs or the Funds.

(5) The options to purchase 68,050 shares of Common Stock were granted pursuant to the Company's 2007 Equity Incentive Plan, consisting of 34,025 options granted to the Reporting Person and 34,025 options granted to Joseph H. Gleberman in their capacity as directors of the Company. Each grant of 34,025 options is fully vested and exercisable on the day prior to the Company's 2013 annual shareholder meeting (but in no event later than December 31, 2013), subject to continued board service through such date. Each of the Reporting Person and Mr. Gleberman has an understanding with GS Group pursuant to which he holds such options for the benefit of GS Group.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PERRONE PETER J **C/O GOLDMAN, SACHS & CO.** **200 WEST STREET** **NEW YORK, NY 10282**	**X**			

Signatures

/s/ Yvette Kosic, Attorney-in-fact — **6/11/2012**

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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