

LIMELIGHT NETWORKS, INC.

FORM 8-K (Current report filing)

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Address	222 SOUTH MILL AVENUE, 8TH FLOOR TEMPE, AZ 85281
Telephone	602-850-5000
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SIC Code	7389 - Business Services, Not Elsewhere Classified
Industry	Broadcasting & Cable TV
Sector	Services
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): 05/02/2011

LIMELIGHT NETWORKS, INC.

(Exact name of registrant as specified in its charter)

Commission File Number: 001-33508

Delaware
(State or other jurisdiction
of incorporation)

20-1677033
(IRS Employer
Identification No.)

222 South Mill Avenue, 8th Floor
Tempe, AZ 85281
(Address of principal executive offices, including zip code)

(602) 850-5000
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events

On May 2, 2011, Limelight Networks, Inc. issued a press release announcing the acquisition of Clickability, a privately-held software-as-a-service provider of web content management (WCM) tools. A copy of the press release is furnished as Exhibit 99.1 herewith.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits.

99.1 Press release dated May 2, 2011.

Limelight Networks® Acquires SaaS Provider Clickability, Adds Web Content Management to Offer Customers Complete Web Site Lifecycle in the Cloud

Tempe, Az—May 2, 2011—Limelight Networks, Inc. (NASDAQ: LLNW, “Limelight”) today announced the acquisition of Clickability, a software-as-a-service provider of web content management (WCM) tools. Founded in 1999, San Francisco-based Clickability helps enterprise marketers and online publishers create, manage and publish content globally; track visitor experiences; and implement branding, social media, and demand generation campaigns on a website.

“Clickability is a perfect complement to our Limelight Video Platform business, where we are seeing strong traction and where revenue has doubled since we acquired it six months ago. Traditional IT services and software applications are migrating into the cloud for better scale, higher performance, and global reach. With the addition of web content management, Limelight can now help customers capitalize on this important trend by handling the complete web site lifecycle in the cloud, including publishing workflow, website hosting, site acceleration, video publishing, mobile and tablet distribution, and effective monetization utilizing closed-loop marketing” said Jeff Lunsford, chairman and chief executive officer, Limelight Networks, Inc.

“This acquisition expands Limelight’s total addressable market in cloud-based services by \$1 billion, and the web content management segment is expected by Gartner to grow to \$1.7 billion by 2014. Limelight has built a track record of successfully integrating other high-value, high-margin cloud-based services. We look forward to continuing that success with Clickability as they begin to leverage our technical and operational infrastructure,” added Lunsford.

Clickability’s web content management and web marketing tools are complimentary with Limelight’s video platform, site acceleration, mobility, and EyeWonder advertising services. With these services together on a single, global platform, Limelight will be able to deepen its relationships with publishers, enterprises, and agencies by providing them with streamlined workflows, differentiated performance, global scale, and insights that can accelerate time to revenue. Clickability serves over 60 customers in markets such as media, high tech, financial services, government, and manufacturing, including Amcor, BMC, Minneapolis Star Tribune, PR Newswire, and Swiss Re.

“With the increasing demand of business buyers and consumers for more content online, the need for publishing and web marketing capabilities to efficiently manage that experience increases. In joining Limelight, we will be able to accelerate our growth and product innovation cycle, as well as have additional resources and global cloud computing capacity to scale with our growing customer base,” said Jeff Freund, CEO, Clickability.

The transaction was completed with a combination of Limelight Networks common stock and cash and is valued at approximately \$10 million. Limelight expects Clickability to contribute approximately \$4.5 million to \$5 million of revenue in the second half of 2011, and to be accretive in 2012. Catapult Advisors LLC acted as exclusive financial advisor to Clickability on the transaction.

Safe-Harbor Statement

This press release contains forward-looking statements concerning the company’s operations, financial performance, the integration of business operations and use of acquired technology and intellectual property. Forward-looking statements are not guarantees and are subject to a number of risks and uncertainties that could cause actual results to differ materially including, risks associated with the

integration of acquired business operations and other risks described in the company's quarter report on Form 10Q and other periodic reports filed with the Securities and Exchange Commission. The Company assumes no duty or obligation to update or revise any forward-looking statements for any reason.

About Limelight Networks, Inc.

Limelight Networks, Inc. (NASDAQ: LLNW) provides solutions that enable business and technology decision makers to profit from the shift of content and advertising to the online world, the explosive growth of mobile and connected devices, and the migration of IT applications and services into the cloud. Over 1800 customers worldwide use Limelight's massively scalable software services to engage audiences, enhance brand presence, analyze viewer preferences, optimize advertising, manage and monetize digital assets, and ultimately build stronger customer relationships. For more information, please visit <http://www.limelightnetworks.com> or follow us on Twitter at www.twitter.com/llnw.

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