



September 6, 2013

Asia Entertainment & Resources Ltd. Announces 2013 Annual Meeting

HONG KONG--(BUSINESS WIRE)-- Asia Entertainment & Resources Ltd. ("AERL") (NASDAQ:AERL), which operates through its subsidiaries and related promoter companies that act as VIP room gaming promoters, announced today that its annual meeting of shareholders will be held at 11:00 a.m. local time on September 24, 2013, at Lao Kun VIP Club 1/F., East VIP Entrance, Galaxy Macau, Cotai, Macau.

Shareholders of record as of September 6, 2013 (the "Record Date") will be invited to attend and to vote on, or submit a proxy to vote on, among other matters, (A) a proposal to elect three Class C directors, (B) a proposal to increase the number of ordinary shares that AERL is authorized to issue from 200,000,000 to 500,000,000, (C) a proposal to change AERL's name to "Lao Kun Group Holding Company Limited", and (D) a proposal to ratify the appointment of UHY LLP as the independent auditor of AERL for the fiscal year ending December 31, 2013. The full agenda for the annual meeting will be detailed in the proxy statement to be mailed to all holders of record on the Record Date of the ordinary shares of AERL.

About Asia Entertainment & Resources Ltd.

AERL is a holding company which operates through its subsidiaries and related promoter companies that act as VIP room gaming promoters, and is entitled to receive all of the profits of the VIP gaming promoters from VIP gaming rooms. AERL's VIP room gaming promoters currently participate in the promotion of five major luxury VIP gaming facilities in Macau, China, the largest gaming market in the world. One VIP gaming room is located at the top-tier 5-star hotel, the StarWorld Hotel & Casino in downtown Macau, and another is located in the luxury 5-star hotel, the Galaxy Macau™ Resort in Cotai, each of which is operated by Galaxy Casino, S.A. Additional VIP gaming rooms are located at the Sands Cotai Central and City of Dreams Macau, both in Cotai, and Le Royal Arc Casino, located in NAPE, Downtown Macau.

Forward Looking Statements

This press release includes forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 that involve risks and uncertainties. Forward looking statements are statements that are not historical facts. Such forward-looking statements, based upon the current beliefs and expectations of AERL's management, are subject to risks and uncertainties, which could cause actual results to differ from the forward looking statements.

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