

# IAO KUN GROUP HOLDING CO LTD

## **FORM 6-K** (Report of Foreign Issuer)

Filed 09/13/16 for the Period Ending 09/13/16

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SIC Code	7900 - Services-Amusement & Recreation Services
Industry	Casinos & Gaming
Sector	Services
Fiscal Year	12/31

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER  
THE SECURITIES EXCHANGE ACT OF 1934

For the month of September 2016

Commission File Number: 001-53087

**IAO KUN GROUP HOLDING COMPANY LIMITED**

(Translation of registrant's name into English)

Alameda Dr. Carlos D' Assumpcao No: 181-187  
Centro Comercial do Grupo  
Brilhantismo, 12 Andar T Macau  
(Address of Principal Executive Office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_\_.

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**Other Events.**

On September 10, 2016, Iao Kun Group Holding Company Limited (the “Company”), a holding company which operates through its subsidiaries and related promotion entities that act as VIP room gaming promoters and a collaborator, closed its VIP gaming rooms at the Galaxy Macau Resort and the StarWorld Hotel & Casino, in order to reduce the operating costs of the Company, and terminated its agreement with Sang Heng and Sang Lung Gaming Promotion Ltd. relating to those facilities. The Company believes the closure of the facilities will generate annual overall savings of approximately US\$4.0 million. The strategic review of the Company’s operations in Macau remains ongoing and the Company anticipates taking additional actions to reduce its operating expenses.

On September 13, 2016, the Company issued a press release which is attached hereto as Exhibit 99.1.

**Financial Statements and Exhibits.**

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated September 13, 2016

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: September 13, 2016

**IAO KUN GROUP HOLDING COMPANY LIMITED**

By: /s/ Yip Cheuk Fai

Name: Yip Cheuk Fai

Title: Chief Financial Officer

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**IAO KUN GROUP HOLDING COMPANY LIMITED ANNOUNCES CLOSURE OF VIP GAMING ROOMS AT GALAXY MACAU AND STARWORLD**

*Expects to Generate Total Annual Savings of US\$4.0 Million*

Hong Kong, China – September 13, 2016 – Iao Kun Group Holding Company Limited (“IKGH”) (NASDAQ: IKGH), which operates through its subsidiaries and related promotion entities that act as VIP room gaming promoters and a collaborator, today announced that as part of its comprehensive strategic review of its VIP gaming room operations in Macau, it has closed its VIP gaming rooms at the Galaxy Macau and StarWorld, effective September 10, and terminated its agreements with Sang Heng and Sang Lung Gaming Promotion Ltd. relating to those facilities.

IKGH believes the closure of both facilities will generate total annual savings of approximately US\$4.0 million. The strategic review of IKGH’s operations in Macau remains ongoing, and IKGH anticipates taking additional action to reduce its operating expenses and preserve its capital position in due course.

**Forward-Looking Statements**

This press release includes forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 that involve risks and uncertainties. Forward-looking statements are statements that are not historical facts. Such forward-looking statements, based upon the current beliefs and expectations of IKGH’s management, are subject to risks and uncertainties, which could cause actual results to differ from the forward-looking statements. The gaming industry is characterized by an element of chance. Theoretical win rates for IKGH’s promotion entities’ VIP gaming room operations depend on a variety of factors, some beyond their control. In addition to the element of chance, theoretical win rates are also affected by other factors, including gaming patrons’ skill and experience, the mix of games played, the financial resources of gaming patrons, the spread of table limits, the volume of bets placed by IKGH’s promotion entities’ gaming patrons and the amount of time gaming patrons spend on gambling — thus VIP gaming rooms’ actual win rates may differ greatly over short time periods, such as from quarter to quarter, and could cause their quarterly results to be volatile. These factors, alone or in combination, have the potential to negatively impact the VIP gaming rooms’ win rates. Investors and potential investors should consult all of the information set forth herein and should also refer to the risk factors set forth in IKGH’s Annual Report on Form 20-F filed in March 2016, and other reports filed or to be filed from time-to-time with the Securities and Exchange Commission.

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## **About Iao Kun Group Holding Company Limited**

IKGH is a holding company which operates through its subsidiaries and related promotion entities that act as VIP room gaming promoters and a collaborator, and is entitled to receive all of the profits of the VIP gaming promoters and a collaborator from VIP gaming rooms. IKGH's VIP room gaming promoters and collaborator currently participate in the promotion of major luxury VIP gaming facilities in Macau, China, the largest gaming market in the world. VIP gaming rooms are located at the City of Dreams Macau in Cotai and Le Royal Arc Casino, located in NAPE, Downtown Macau. IKGH started trial operations to the Australian casinos (Crown Perth Casino in Perth, Australia and the Crown Melbourne Casino in Melbourne, Australia) to gain a greater understanding of the preferences of its junket agents and VIP players and the logistics of the market.

### **Contact:**

Ryan Yip  
+853 2782 3425  
[ryany@ikghcl.com](mailto:ryany@ikghcl.com)

James Preissler  
646-450-8808  
[preissj@ikghcl.com](mailto:preissj@ikghcl.com)

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