

RIGNET, INC.

FORM 8-K (Current report filing)

Filed 12/21/17 for the Period Ending 12/21/17

Address	15115 PARK ROW BOULEVARD, SUITE 300 HOUSTON, TX, 77084
Telephone	281-674-0100
CIK	0001162112
Symbol	RNET
SIC Code	4899 - Communications Services, Not Elsewhere Classified
Industry	Oil Related Services and Equipment
Sector	Energy
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): December 21, 2017

RigNet, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-35003
(Commission
File Number)

76-0677208
(IRS Employer
Identification No.)

15115 Park Row Blvd, Suite 300
Houston, Texas
(Address of principal executive offices)

77084-4947
(Zip Code)

(281) 674-0100
(Registrant's telephone number, including area code)

(Former name, former address and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act (17 CFR 230.405) or Rule 12b-2 of the Exchange Act (17 CFR 240.12b-2)

Emerging growth company

If an emerging growth, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On December 21, 2017, RigNet, Inc. (the “Company”) issued a press release announcing that Charles “Chip” Schneider, Senior Vice President and Chief Financial Officer, will be leaving the Company as of December 27, 2017, to pursue other opportunities. In connection with Mr. Schneider’s departure, he will receive the compensation and benefits provided for in the amendment to his employment letter dated April 20, 2016 and filed as Exhibit 10.2 to the Company’s Current Report on Form 8-K filed with the Securities and Exchange Commission on April 25, 2016, and incorporated herein by reference.

Item 7.01. Regulation FD Disclosure.

A copy of the press release issued by the Company announcing the departure of Mr. Schneider is attached as Exhibit 99.1 to this Current Report on Form 8-K.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

The following exhibits are furnished with this report:

<u>Exhibit No.</u>	<u>Exhibit Description</u>
99.1	<u>Press Release of RigNet, Inc. issued on December 21, 2017.</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIGNET, INC.

Date: December 21, 2017

By: /s/ Steven E. Pickett

Name: Steven E. Pickett

Title: Chief Executive Officer and President



December 21, 2017

Investor and Media Contact: Jerri Dean
jerri.dean@rig.net
281-674-0129

RigNet Announces Executive Leadership Change

HOUSTON - RigNet, Inc. (NASDAQ:RNET) announced today that Charles E. (Chip) Schneider, senior vice president and chief financial officer (CFO), will leave the company to pursue other opportunities following a brief transition period. The company has begun a search to identify a replacement.

“Chip’s input has been valuable as we have advanced our stated strategies to build and grow our over-the-top portfolio and diversify our revenue stream,” said Steven E. Pickett, chief executive officer and president. “We wish him well in his future endeavors.”

About RigNet

RigNet is a global technology company that provides customized communications services, applications and cybersecurity solutions enhancing customer decision making and business performance. RigNet is headquartered in Houston, Texas with operations around the world. For more information on RigNet, please visit www.rig.net.

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