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RigNet Announces Acquisition of Cyphre Security Solutions (CSS), A Provider of Data Encryption Services

HOUSTON, May 22, 2017 (GLOBE NEWSWIRE) -- RigNet, Inc. (NASDAQ:RNET) today announced that it has acquired Cyphre Security Solutions ("Cyphre") a cybersecurity company that provides the most advanced enterprise data protection available on the market today. Cyphre's hardware-based encryption features low latency protection for files at rest and in transit for both public and private cloud, providing higher levels of granularity and control than previously seen in the market.

"RigNet is pleased to add this critical and highly differentiated security offering. This acquisition supports our stated diversification plan and our plan to expand our over-the-top (OTT) offerings. Cyphre's product set is a key step in creating a world-class cybersecurity portfolio for our customers. Deployment of these solutions will provide unique protection for our customer's data," said Steven Pickett, RigNet's CEO and president.

Lance Smith, CEO of Cyphre, said "I am excited about the powerful combination of Cyphre's product set that leverages our BlackTIE® encryption technology and RigNet's world-class Managed Service offerings. RigNet, through the use of these new capabilities, will provide an unmatched and innovative security solution for enterprise customers around the world."

About RigNet

RigNet (NASDAQ:RNET) is a leading global provider of customized systems and solutions serving customers with complex data networking and operational requirements. RigNet provides solutions ranging from fully-managed voice and data networks to more advanced applications that include video conferencing, crew welfare, asset monitoring and real-time data services. RigNet is based in Houston, Texas and has operations around the globe.

For more information on RigNet, please visit www.rig.net. RigNet is a registered trademark of RigNet, Inc.

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