

WHIRLPOOL CORPORATION

Key Financial Statistics for Q1 2009

(millions of dollars, except per share data)

	Q1 2009		
	09	08	% B/(W)
SALES AND EARNINGS			
Units	10,474	12,480	(16.1%)
Net Sales	3,569	4,614	(22.7%)
Operating Profit	166	159	4.0%
Interest and Sundry Income (Expense)	(47)	(7)	NM
Interest Expense	(62)	(49)	(26.6%)
Income Taxes	(16)	3	NM
Equity Earnings and Minority Interest	(5)	(6)	21.1%
Earnings from Continuing Operations	68	94	(27.9%)
Diluted EPS from Continuing Operations	\$ 0.91	\$ 1.22	(25.4%)
OPERATING EXPENSES			
	09	08	% B/(W)
Cost of Goods Sold	3,045	4,000	23.9%
<i>Gross Margin %</i>	14.7%	13.3%	1.4 pts
Selling and Administrative	327	440	25.5%
<i>% of sales</i>	9.2%	9.5%	0.3 pts
BUSINESS SEGMENT INFORMATION			
North America			
	09	08	% B/(W)
Net Sales	2,104	2,645	(20.5%)
Operating Profit	164	44	273.9%
<i>% of sales</i>	7.8%	1.7%	6.1 pts
Europe			
Net Sales	696	940	(25.9%)
Operating Profit	0	45	(99.9%)
<i>% of sales</i>	0.0%	4.8%	(4.8) pts
Latin America			
Net Sales	689	932	(26.1%)
Operating Profit	57	119	(51.8%)
<i>% of sales</i>	8.3%	12.7%	(4.4) pts
Asia			
Net Sales	120	138	(12.8%)
Operating Profit	5	2	189.7%
<i>% of sales</i>	3.9%	1.2%	2.7 pts
Other and Eliminations			
Net Sales	(40)	(41)	
Operating Profit	(60)	(51)	
Total			
Units	10,474	12,480	(16.1%)
Net Sales	3,569	4,614	(22.7%)
Operating Profit	166	159	4.0%
	4.6%	3.5%	1.1 pts
MISCELLANEOUS			
	09	08	% B/(W)
Average Shares - Diluted	74.7	77.3	3.4%
Average Shares - Basic	74.2	76.3	2.8%
Effective Tax Rate	-27.1%	2.8%	29.9 pts
WORKING CAPITAL			
	09	08	% B/(W)
Receivables	1,936	2,564	24.5%
Inventories	2,573	2,912	11.6%
Payables	2,392	3,165	(24.4%)
Net W/C	2,117	2,311	8.4%
Working Capital % of Sales (YTD)	14.8%	12.5%	(2.3) pts
DEBT RATIO			
	09	08	% B/(W)
Notes Payable	829	638	(29.9%)
L/T Debt	1,956	2,166	9.7%
Current Maturities of LTD	248	4	NM
Total Debt	3,033	2,808	(8.0%)
Minority Interest	74	79	6.3%
Equity	2,987	4,071	(26.6%)
Total Debt to Capital	49.8%	40.4%	(9.4) pts