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Horizon Technology Finance Announces New Managing Director

Expands Technology Investment Platform's Capabilities with Addition of Todd McDonald as Managing Director

FARMINGTON, Conn., July 6, 2017 /PRNewswire/ -- Horizon Technology Finance Corporation (NASDAQ: HRZN) ("Horizon"), a leading specialty finance company that provides capital in the form of secured loans to venture capital backed companies in the technology, life science, healthcare information and services, and cleantech industries, announced today that its Advisor, Horizon Technology Finance Management LLC, has hired Todd A. McDonald as Managing Director for the Mid-Atlantic and Southeast technology markets. Mr. McDonald will operate from Horizon's Reston, Virginia office.

"We are pleased to welcome Todd back to Horizon," said Gerald A. Michaud, President of Horizon. "Todd was a highly valued member of our origination team during his previous tenure with Horizon, and his extensive technology and venture lending experience will strengthen our investment platform. We look forward to his contributions, together with the contributions from the other senior professionals we have added to our advisor since late 2016, which we expect to result in increased originations and a growing investment pipeline."

Mr. McDonald has over 22 years of business development experience in the financial services and venture lending industries. He is rejoining Horizon from ORIX Growth Capital where, as Director of the Mid-Atlantic region, he led business development efforts and managed a network of sponsor relationships to source debt financing opportunities. Mr. McDonald previously served as Managing Director, Mid-Atlantic Technology for Horizon. Before this, he held various positions at Comerica Bank, including Group Manager and Senior Vice President, Technology and Life Sciences Division, where he directed business development initiatives across the East Coast. Mr. McDonald received a Bachelor of Science in Finance from the University of Maryland, College Park and a Master of Business Administration in Finance from San Diego State University.

About Horizon Technology Finance

Horizon Technology Finance Corporation is a leading specialty finance company that provides capital in the form of secured loans to venture capital backed companies in the technology, life science, healthcare information and services, and cleantech industries. The investment objective of Horizon is to maximize its investment portfolio's return by generating current income from the debt investments it makes and capital appreciation from the warrants it receives when making such debt investments. Headquartered in Farmington, Connecticut, Horizon has regional offices in Pleasanton, California, Reston, Virginia and Boston, Massachusetts. Horizon's common stock trades on the NASDAQ Global Select Market under the ticker symbol "HRZN". To learn more, please visit www.horizontechfinance.com.

Forward-Looking Statements

Statements included herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in our filings with the Securities and Exchange Commission. Horizon undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this press release.

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