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HEICO CORP

FORM 8-K
(Current report filing)

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Address	3000 TAFT ST HOLLYWOOD, FL 33021
Telephone	954-987-4000
CIK	0000046619
Symbol	HEI
SIC Code	3724 - Aircraft Engines and Engine Parts
Industry	Aerospace & Defense
Sector	Capital Goods
Fiscal Year	12/17

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SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF
THE SECURITIES ACT OF 1934

Date of Report (Date of earliest event reported): MARCH 17, 2000

HEICO CORPORATION

(Exact name of registrant as specified in its charter)

FLORIDA

(State or other jurisdiction of incorporation)

001-04604	65-0341002
(Commission File Number)	(IRS Employer Identification No.)

3000 TAFT STREET
HOLLYWOOD, FLORIDA 33021

(Address of principal offices)

Registrant's telephone number, including area code: (954) 987-6101

(Former name or former address, if changed since last report.)

ITEM 5. OTHER EVENTS

On March 17, 2000, the Company entered into a settlement agreement with United Technologies Corporation ("United") relating to all litigation between it and United in the case United Technologies Corporation v. HEICO Aerospace Corporation (f/k/a HEICO Corporation) and Jet Avion Corporation, Case No. 89-CIV-6934-ROETTGER, United States District Court for the Southern District of Florida (the "Settlement"). The material terms of the Settlement are described in the Press Release issued by the Company March 17, 2000 attached hereto as Exhibit 99.

ITEM 7. FINANCIAL STATEMENT, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibit

99 HEICO Press Release dated March 17, 2000.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HEICO CORPORATION

Date: March 20, 2000

By: /s/THOMAS S. IRWIN

Thomas S. Irwin, Executive Vice President
and Chief Financial Officer

EXHIBIT INDEX

EXHIBIT	DESCRIPTION
99	HEICO Press Release dated March 17, 2000.

EXHIBIT 99

FOR IMMEDIATE RELEASE

MARCH 17, 2000
THOMAS S. IRWIN (954) 987-4000 EXT. 2005
VICTOR H. MENDELSON (305) 374-1745 EXT. 223

HEICO CORPORATION AND PRATT & WHITNEY SETTLE LITIGATION

HOLLYWOOD, FL and MIAMI, FL - HEICO CORPORATION (NYSE: HEI and HEI.A) today announced that it has settled all outstanding litigation with United Technologies Corp. and its Pratt & Whitney Division. The 10-year old litigation was filed in 1989, before current management assumed control of HEICO. As part of the settlement, HEICO will receive a permanent license to make and sell parts which were the subject of the litigation, and will pay United a pre-paid sum for such license. HEICO stated that it does not expect the settlement to materially affect its earnings or financial condition.

HEICO Corporation is engaged in certain niche segments of the aerospace, aviation and defense industries through its Hollywood, FL-based HEICO Aerospace Holdings Corp. subsidiary and its Miami, FL-based HEICO Aviation Products Corp. subsidiary. HEICO's customers include a majority of the world's airlines and airmotives as well as numerous defense contractors and military agencies worldwide, including the United States Air Force, Navy and NASA. HEICO has developed and successfully employs programs which emphasize Synchronous and Flow Manufacturing, Lean Production principles, Equipment Enhancement and Process Improvements to enhance its manufacturing operations and has followed highly focused marketing and product development programs to greatly expand product offerings and marketing reach following acquisitions. For more information concerning HEICO, please see our World Wide Web site at: HTTP://WWW.HEICO.COM/

Certain matters discussed in this press release include forward looking statements which involve risks and uncertainties. The Company's actual experience may differ materially from that discussed as a result of factors, including, but not limited to, lower commercial air travel, product specifications costs and requirements, governmental and regulatory demands, and economic conditions within and outside of the aerospace, aviation and defense industries. Parties receiving this material are encouraged to review all filings of the Company with the Securities and Exchange Commission, including, but not limited to filings on Forms S-3, Forms 10-K and Forms 10-Q.

End of Filing

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