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HEICO CORP

FORM SC 13G/A
(Amended Statement of Ownership)

Filed 02/16/99

Address	3000 TAFT ST HOLLYWOOD, FL 33021
Telephone	954-987-4000
CIK	0000046619
Symbol	HEI
SIC Code	3724 - Aircraft Engines and Engine Parts
Industry	Aerospace & Defense
Sector	Capital Goods
Fiscal Year	12/17

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 6)

HEICO Corporation
(Name of Issuer)

Common Stock, Par Value $.01 Per Share
(Title of Class of Securities)

422806109
(CUSIP Number)

Check the following box if a fee is being paid with this statement. [ ] (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G

CUSIP No. 422806109

1. Name of Reporting Person
S.S. or I.R.S. Identification No. of Above Person
HEICO Savings and Investment Plan and Trust

2. Check the Appropriate Box if a Member of a Group
(a) [ ]
(b) [ ]

3.

4. Citizenship or Place of Organization
Florida

Number of Shares Beneficially Owned by Each Reporting Person with:

5. Sole Voting Power
798,370

6. Shared Voting Power
None

7. Sole Dispositive Power
798,370

8. Shared Dispositive Power
None

9. Aggregate Amount Beneficially Owned by Each Reporting Person
798,370

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares
The HEICO Savings and Investment Plan and Trust is the record owner of 1,315,934 shares of Common Stock. The HEICO Savings and Investment Plan and Trust disclaims beneficial ownership of 517,564 allocated shares of Common Stock as of September 30, 1998 pursuant to Rule 13d-4 and claims beneficial ownership of the remaining 798,370 shares of Common Stock.

11. Percent of Class Represented by Amount in Row 9
15.7%

12. Type of Reporting Person
EP

ITEM 1(A) Name of Issuer:
HEICO Corporation

ITEM 1(B) Address of Issuer's Principal Executive Offices:
3000 Taft Street Hollywood, Florida 33021

ITEM 2(A) Name of Person Filing:
The HEICO Savings and Investment Plan and Trust

ITEM 2(B) Address of Principal Business Office:
3000 Taft Street Hollywood, Florida 33021

ITEM 2(C) Citizenship:
Florida

ITEM 2(D) Title of Class of Securities:
Common Stock, par value $.01 per share

ITEM 2(E) CUSIP Number:
422806109

ITEM 3 If this statement is filed pursuant to
Rules 13(d)-1(b), check whether person is filing as a:

(a) [ ] Broker or Dealer registered under
Section 15 of the Act

(b) [ ] Bank as defined in Section 3(a)(6) of the Act

(c) [ ] Insurance Company as defined in
Section 3(a)(19) of the Act

(d) [ ] Investment Company registered under
Section 8 of the Investment Company Act

(e) [ ] Investment Adviser registered under
Section 203 of the Investment Advisers Act of 1940

(f) [x] Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see 240.13d-1(b)(1)(ii)(F).

(g) [ ] Parent Holding Company in accordance with 240.13d-1(b)(ii)(G)(Note: see Item 7)

(h) [ ] Group, in accordance with 240.13d-1(b)(1)(ii)(H)

ITEM 4 Ownership:

(a) Amount Beneficially Owned:

798,370

(b) Percent of Class:

15.7%

(c) Number of shares as to which such person has
(i) sole power to vote or to direct the vote:

798,370

(ii) shared power to vote or to direct the vote:

None

(iii) sole power to dispose or to direct the disposition of: 798,370
(iv) shared power to dispose or to direct the disposition of: None

ITEM 5 Ownership of Five Percent or Less of a Class:
Not applicable

ITEM 6 Ownership of More than Five Percent on Behalf of
Another Person:

None

ITEM 7 Identification and Classification of the Subsidiary
which Acquired the Security Being Reported on by the Parent Holding Company:

Not Applicable

ITEM 8 Identification and Classification of Members of the
Group:

Not Applicable

ITEM 9 Notice of Dissolution of Group:
Not Applicable

ITEM 10 Certification:
By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature:

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

FEBRUARY 14, 1999
Date

HEICO SAVINGS AND INVESTMENT PLAN AND TRUST

By: HEICO CORPORATION, PLAN ADMINISTRATOR

By: /S/ THOMAS S. IRWIN

Thomas S. Irwin, Executive Vice President and Chief Financial Officer

End of Filing

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