



June 27, 2016

Primo Water Added to Russell Global and Russell 3000 Indexes

WINSTON-SALEM, N.C., June 27, 2016 (GLOBE NEWSWIRE) -- Primo Water Corporation (Nasdaq:PRMW), a leading provider of multi-gallon purified bottled water, self-service refill water and water dispensers, today announced that it has been added to the Russell Global and Russell 3000 indexes as part of Russell Investments' annual reconstitution that took place after market close on June 24, 2016.

"We are very pleased with the Company's inclusion in these widely-recognized indexes," commented Billy D. Prim, Primo Water's Chief Executive Officer. "We believe our addition to these indexes is strong evidence of the success of our strategic plan for accelerated business growth and improved financial performance. Looking ahead, we are more strongly positioned than ever before to meet consumer demand of our products, drive growth across our top and bottom line, and enhance long-term value for our shareholders."

Each June, the entire family of Russell US and Russell Global indexes are realigned and recalibrated to reflect market changes in the past year. Approximately \$6 trillion in assets are benchmarked to and invested in products based on the indexes, which demonstrates the importance of reconstitution to the market. Approximately \$10 trillion in assets are currently benchmarked to indexes offered by global provider FTSE Russell, created through the combination of FTSE and Russell indexes last year. FTSE Russell index expertise and products are used by institutional and retail investors globally.

About Primo Water Corporation

Primo Water Corporation (Nasdaq:PRMW) is a leading provider of multi-gallon purified bottled water, self-service refill water and water dispensers sold through major retailers throughout the United States and Canada. Learn more about Primo Water at www.primowater.com.

Contact

Primo Water Corporation
Mark Castaneda, Chief Financial Officer
(336) 331-4000

ICR Inc.
Katie Turner
(646) 277-1228