

# ELECTRO SCIENTIFIC INDUSTRIES INC

## **FORM 8-K** (Current report filing)

Filed 09/26/17 for the Period Ending 09/22/17

Address	13900 NW SCIENCE PARK DR PORTLAND, OR, 97229
Telephone	5036414141
CIK	0000726514
Symbol	ESIO
SIC Code	3690 - Miscellaneous Electrical Machinery, Equipment and Supplies
Industry	Electrical Components & Equipment
Sector	Industrials
Fiscal Year	03/28

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): September 22, 2017**

**ELECTRO SCIENTIFIC INDUSTRIES, INC.**

**(Exact name of registrant as specified in its charter)**

**OREGON**

**(State or other jurisdiction  
of incorporation)**

**0-12853**

**(Commission  
File Number)**

**93-0370304**

**(IRS Employer  
Identification No.)**

**13900 NW Science Park Drive, Portland, Oregon**

**(Address of principal executive offices)**

**97229**

**(Zip Code)**

**Registrant's telephone number, including area code: (503) 641-4141**

**No Change**

**(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

**(d) Election of New Directors**

On September 22, 2017, the Board of Directors (the "Board") of Electro Scientific Industries, Inc. (the "Company") elected Lynne J. Camp as a member of the Board, effective October 2, 2017. Ms. Camp has not been appointed to any committee of the Board at this time. Ms. Camp's cash compensation will be consistent with the cash compensation paid to all non-executive Board members, prorated for her term of service.

Ms. Camp was also awarded 16,000 restricted stock units under the Company's 2004 Stock Incentive Plan, which grant will be effective as of October 2, 2017 and which will vest one-fourth annually on each of the first four anniversaries of the date of grant. She also entered into an indemnification agreement with the Company in substantially the same form as those previously entered by the Company's other directors.

**Item 9.01 Financial Statements and Exhibits**

**(d) Exhibits**

99.1 Press release dated September 26, 2017

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## Exhibit Index

**Exhibit No.**

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**Description**

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9.01

[Press release dated September 26, 2017](#)

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: September 26, 2017

**Electro Scientific Industries, Inc.**

By: /s/ Paul Oldham  
Name: Paul Oldham  
Title: Senior Vice President of Administration, Chief Financial Officer and Corporate Secretary



Designed for Brilliance. Engineered for Production.

Brian Smith  
503-672-5760  
smithb@esi.com

## **ESI Appoints Lynne Camp to Board of Directors**

**PORTLAND, Ore., September 26, 2017** -- Electro Scientific Industries, Inc. (Nasdaq:ESIO), an innovator in laser-based manufacturing solutions for the micro-machining industry, today announced the appointment of Lynne Camp as a new member of the Company's Board of Directors, effective October 2.

Ms. Camp is a seasoned executive who spent over 30 years in high-tech. For 15 years she served as Vice President and General Manager of global businesses at Hewlett-Packard, Agilent Technologies, Tektronix and Danaher Corporation. In these roles, Lynne had direct responsibility for R&D, Operations, Program Management, Marketing and Customer Service. In addition, she has led and coached teams and leaders throughout the US, Asia and Europe. Lynne now leverages her corporate experience to provide consulting and executive coaching services focused on helping leaders and organizations thrive in fast-paced, highly-competitive business environments.

"I am pleased to welcome Lynne as a new Board member. She brings a unique set of skills and experiences having been a Vice President and General Manager of numerous capital equipment product lines," said Richard Wills, Chairman of the Board of ESI. "Further, her recent experience in leadership consulting and executive coaching will be helpful to the Board and the Company as we pursue our growth and profitability objectives."

### **About ESI, Inc.**

ESI's integrated solutions allow industrial designers and process engineers to control the power of laser light to transform materials in ways that differentiate their consumer electronics, wearable devices, semiconductor circuits and high-precision components for market advantage. ESI's laser-based manufacturing solutions feature the micro-machining industry's highest precision and speed, and target the lowest total cost of ownership. ESI is headquartered in Portland, Oregon, with global operations and subsidiaries in Asia, Europe and North America.

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