

ChinaNet Online Holdings Announces Updated Mobile App - 28 3.0

BEIJING, Oct. 18, 2017 (GLOBE NEWSWIRE) -- ChinaNet Online Holdings, Inc. (Nasdaq:CNET) ("ChinaNet" or the "Company"), an integrated digital advertising, precision marketing, data-analysis and management services platform, announced today that its subsidiary 28.com released an update to its free smartphone application "28" for entrepreneurs seeking business opportunities in China.

28's updated version 3.0 enables aspiring and seasoned entrepreneurs to search and sort new business opportunities by categories including "Newest Projects", "Hot Projects", "Quality Projects", and "Project Ranking" as well as new and enhanced membership functions. All data in the app is synchronized with the official website to provide users reliable and effective guidance for investments. Version 3.0 has also developed a new function called "Find Shops" to help entrepreneurs get quick information on stores in targeted areas with related analysis reports. 28's version 3.0 also provides online consultation services, messaging services and a free call service making it possible for users to speak to potential companies quickly and participate in live broadcasting events for business introductions.

28's 3.0 now has over 100,000 average active users per month, with over 180,000 downloads since its update. Over 10,000 new users are being added each month. In total, the app has close to 1,000,000 users. The app is available for download on App stores and Android. In September, 2016, the app won the "Most Valuable Brand App" award at the Global Mobile Internet Conference in Beijing.

"We are putting this updated and innovative app into the hands of entrepreneurs seeking new franchise opportunities in China," said Mr. George Chu, COO of ChinaNet. "By enabling seamless communication with a host of detailed analytics on potential investments, our users are able to quickly and efficiently find the right fit. We are marketing this app to a wide variety of users to collect detailed information, creating a more comprehensive profile on each individual visitor for additional advertising opportunities. This will assist us in modeling our omnichannel precision marketing module. The process has taken longer than we have anticipated and it's the focus of ChinaNet to earn its leading advantage again."

About ChinaNet Online Holdings, Inc.

ChinaNet Online Holdings, a parent company of ChinaNet Online Media Group Ltd., incorporated in the BVI (ChinaNet), is an integrated data-analysis and management services platform. ChinaNet provides prescriptive analysis for its clients to improve business outcomes and to create more efficient enterprises. The Company leverages an optimization framework, provided by its comprehensive data-analysis infrastructure, to blend data, mathematical, and computational sciences into an outcome management platform for which it monetizes on a per client basis. ChinaNet uniquely optimizes and prescribes its clients decision making processes based on its proprietary ecosystem. For more information, visit www.chinanet-online.com.

Safe Harbor

This release contains certain "forward-looking statements" relating to the business of ChinaNet Online Holdings, Inc., which can be identified by the use of forward-looking terminology such as "believes," "expects," "anticipates," "estimates" or similar expressions. Such forward-looking statements involve known and unknown risks and uncertainties, including business uncertainties relating to government regulation of our industry, market demand, reliance on key personnel, future capital requirements, competition in general and other factors that may cause actual results to be materially different from those described herein as anticipated, believed, estimated or expected. Certain of these risks and uncertainties are or will be described in greater detail in our filings with the Securities and Exchange Commission. These forward-looking statements are based on ChinaNet's current expectations and beliefs concerning future developments and their potential effects on the Company. There can be no assurance that future developments affecting ChinaNet will be those anticipated by ChinaNet. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond the control of the Company) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by such forward-looking statements. ChinaNet undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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