

ChinaNet Online Holdings Announces Nomination from the China E-Commerce Industry Alliance

BEIJING, Aug. 23, 2017 (GLOBE NEWSWIRE) -- ChinaNet Online Holdings, Inc. (Nasdaq:CNET) ("ChinaNet" or the "Company"), an integrated online advertising, precision marketing and data-analysis and management services platform, announced today the nomination of Vice President of the first China E-Commerce Industry Alliance (CEIA).

The first China E-Commerce Industry Alliance (CEIA) was co-founded by the China E-Commerce Credit Certification Platform and the China E-Commerce Association Digital Service Center. The former Vice-Minister of National Ministry of Culture, Zhenzhou Pan, Member of the Propaganda Department of the CPC Central Committee, Qiliang Xue, Director of Policy Industry Division of National Ministry of Industry and Information, Renzhou Xin and other leaders presented at the CEIA's first council meeting. Members from 28 companies were invited to attend this meeting including ChinaNet, Sina, Baidu, LeTV, HC Network, CYTS, 58.com and hua.com.

The China E-Commerce Industry Alliance (CEIA) is a nation-wide business association that consists of China's e-commerce industry web portals, industry professionals, industry leaders, and elite enterprises. CEIA commits to supporting e-commerce applications, renovation programs to facilitate cross-border cooperation and the integration of social resources to promote industry support and collaboration. The establishment of the CEIA is beneficial to solve many problems faced by fast-growing enterprises and enterprises in transition in the e-commerce industry.

Vice Secretary General of the China E-Commerce Association, Haijiang Zhang said, "In the future, the CEIA will attract more e-commerce enterprises to build a comprehensive, nation-wide service network. Our goal is to help e-commerce enterprises have sustainable business communication and to promote the cooperation of different geographical areas and industries. The most representative and outstanding portals and terminals are selected to form an alliance which acts as a third-party, non-profit service organization aimed at building a bridge between the government and enterprises."

After the nomination, George Chu, the COO of ChinaNet said, "This honor will grant us a better industry brand image with our clients, helping expand our potential customer base further and in addition, will give us a faster access to ecommerce customers in the upcoming future, as they will try to use our advertising platform for more robust result-oriented precision targeting system to achieve better ROI on their marketing dollar."

About ChinaNet Online Holdings, Inc.

ChinaNet Online Holdings, a parent company of ChinaNet Online Media Group Ltd., incorporated in the BVI (ChinaNet), is an integrated online advertising, precision marketing and data-analysis and management services platform. ChinaNet provides prescriptive analysis for its clients to improve business outcomes and to create more efficient enterprises. The Company leverages an optimization framework, provided by its comprehensive data-analysis infrastructure, to blend data, mathematical, and computational sciences into an outcome management platform for which it monetizes on a per client basis. ChinaNet uniquely optimizes and prescribes its clients decision making processes based on its proprietary ecosystem. For more information, visit www.chinanet-online.com.

Safe Harbor

This release contains certain "forward-looking statements" relating to the business of ChinaNet Online Holdings, Inc., which can be identified by the use of forward-looking terminology such as "believes," "expects," "anticipates," "estimates" or similar expressions. Such forward-looking statements involve known and unknown risks and uncertainties, including business uncertainties relating to government regulation of our industry, market demand, reliance on key personnel, future capital requirements, competition in general and other factors that may cause actual results to be materially different from those described herein as anticipated, believed, estimated or expected. Certain of these risks and uncertainties are or will be described in greater detail in our filings with the Securities and Exchange Commission. These forward-looking statements are based on ChinaNet's current expectations and beliefs concerning future developments and their potential effects on the Company. There can be no assurance that future developments affecting ChinaNet will be those anticipated by ChinaNet. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond the control of the Company) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by such forward-looking statements. ChinaNet undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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Source: ChinaNet Online Holdings, Inc.

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