

SOHU.COM INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED, IN THOUSANDS)

	As of Dec 31, 2011	As of Dec 31, 2010
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 732,607	\$ 678,389
Short term investments	17,560	–
Investment in debt securities	79,354	75,529
Accounts receivable, net	87,066	62,603
Prepaid and other current assets	53,894	19,646
Total current assets	970,481	836,167
Fixed assets, net	152,652	120,627
Goodwill	158,905	67,761
Intangible assets, net	69,762	17,308
Prepaid non-current assets	270,282	137,999
Other assets	11,212	7,728
Total assets	\$ 1,633,294	\$ 1,187,590
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 31,179	\$ 5,940
Accrued liabilities	95,409	65,229
Receipts in advance and deferred revenue	75,809	51,513
Accrued salary and benefits	45,300	35,409
Taxes payable	47,213	31,719
Other short-term liabilities	35,816	21,862
Contingent consideration	476	–
Total current liabilities	\$ 331,202	\$ 211,672
Long-term accounts payable	3,612	–
Deferred tax liabilities	5,146	–
Contingent consideration	17,009	1,359
Total long-term liabilities	\$ 25,767	\$ 1,359
Total liabilities	\$ 356,969	\$ 213,031
MEZZANINE EQUITY	57,254	–
SHAREHOLDERS' EQUITY:		
Sohu.com Inc. shareholders' equity	1,008,425	796,117
Noncontrolling Interest	210,646	178,442
Total shareholders' equity	\$ 1,219,071	\$ 974,559
Total liabilities, mezzanine equity and shareholders' equity	\$ 1,633,294	\$ 1,187,590

Note:

(a) Certain amounts from prior periods have been reclassified to conform with current period presentation.