

SOHU.COM INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED, IN THOUSANDS)

	<u>As of Mar. 31, 2015</u>	<u>As of Dec. 31, 2014</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 923,485	\$ 876,340
Restricted time deposits	249,698	282,186
Short-term investments	163,707	191,577
Investment in debt securities	-	-
Accounts receivable, net	231,474	230,401
Prepaid and other current assets	90,842	116,704
Held for sale assets	139,779	-
Total current assets	1,798,985	1,697,208
Long-term investments	30,638	24,067
Fixed assets, net	531,393	540,778
Goodwill	193,604	303,426
Intangible assets, net	105,984	110,691
Restricted time deposits	144,051	144,562
Prepaid non-current assets	10,357	8,933
Other assets	34,428	37,344
Total assets	\$ 2,849,440	\$ 2,867,009
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 134,495	\$ 127,758
Accrued liabilities	258,295	239,231
Receipts in advance and deferred revenue	118,990	127,740
Accrued salary and benefits	69,859	108,741
Taxes payable	30,066	33,380
Deferred tax liability	23,303	22,356
Short-term bank loans	25,500	25,500
Other short-term liabilities	108,730	105,644
Contingent consideration	-	3,935
Held for sale liabilities	2,100	-
Total current liabilities	\$ 771,338	\$ 794,285
Long-term accounts payable	3,414	5,143
Long-term bank loans	344,500	344,500
Long-term tax payable	24,822	24,829
Deferred tax liabilities	6,197	7,417
Contingent consideration	1,979	1,929
Total long-term liabilities	\$ 380,912	\$ 383,818
Total liabilities	\$ 1,152,250	\$ 1,178,103
SHAREHOLDERS' EQUITY:		
Sohu.com Inc. shareholders' equity	1,179,443	1,201,661
Noncontrolling Interest	517,747	487,245
Total shareholders' equity	\$ 1,697,190	\$ 1,688,906
Total liabilities and shareholders' equity	\$ 2,849,440	\$ 2,867,009