

SOHU.COM INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED, IN THOUSANDS)

	As of Mar 31, 2012	As of Dec 31, 2011
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 761,444	\$ 732,607
Short term investments	30,334	17,560
Investment in debt securities	79,437	79,354
Accounts receivable, net	83,740	87,066
Prepaid and other current assets	41,438	53,894
Total current assets	996,393	970,481
Fixed assets, net	156,075	152,652
Goodwill	159,038	158,905
Intangible assets, net	92,831	69,762
Prepaid non-current assets	270,346	270,282
Other assets	10,554	11,212
Total assets	\$ 1,685,237	\$ 1,633,294
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 48,574	\$ 31,179
Accrued liabilities	80,415	95,409
Receipts in advance and deferred revenue	74,859	75,809
Accrued salary and benefits	46,307	45,300
Taxes payable	41,589	47,213
Deferred tax liability	1,402	-
Other short-term liabilities	38,423	35,816
Contingent consideration	782	476
Total current liabilities	\$ 332,351	\$ 331,202
Long-term accounts payable	15,105	3,612
Deferred tax liabilities	9,312	5,146
Contingent consideration	17,049	17,009
Total long-term liabilities	\$ 41,466	\$ 25,767
Total liabilities	\$ 373,817	\$ 356,969
MEZZANINE EQUITY	58,428	57,254
SHAREHOLDERS' EQUITY:		
Sohu.com Inc. shareholders' equity	1,016,246	1,008,425
Noncontrolling Interest	236,746	210,646
Total shareholders' equity	\$ 1,252,992	\$ 1,219,071
Total liabilities, mezzanine equity and shareholders' equity	\$ 1,685,237	\$ 1,633,294