

**SOHU.COM INC.**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
**(UNAUDITED, IN THOUSANDS)**

	<u>As of Mar. 31, 2007</u>	<u>As of Dec. 31, 2006</u>
		(Audited)
<b>ASSETS</b>		
Cash, cash equivalents and investments in		
marketable debt securities	\$ 97,530	\$ 129,698
Accounts receivable, net	27,465	23,825
Prepaid and other current assets	7,434	5,961
Fixed assets, net	57,590	21,453
Goodwill	55,052	54,986
Intangible assets, net	7,744	8,360
Restricted cash	3,784	4,774
Other assets, net	3,927	4,534
	<u>\$ 260,526</u>	<u>\$ 253,591</u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Accounts payable and accrued liabilities	\$ 35,398	\$ 37,795
Zero coupon convertible senior notes	59,780	59,780
Total liabilities	95,178	97,575
Minority interests	41	53
Shareholders' equity	165,307	155,963
	<u>\$ 260,526</u>	<u>\$ 253,591</u>