

**SOHU.COM INC.**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
**(UNAUDITED, IN THOUSANDS)**

	<b>As of Dec. 31, 2006</b>	<b>As of Dec. 31, 2005</b>
		<b>(Audited)</b>
<b>ASSETS</b>		
Cash, cash equivalents and investments in		
marketable debt securities	\$ 129,698	\$ 133,086
Accounts receivable, net	23,825	19,283
Prepaid and other current assets	5,961	4,546
Fixed assets, net	21,453	15,745
Goodwill	54,986	50,918
Intangible assets, net	8,360	11,251
Restricted cash	4,774	991
Other assets, net	4,534	3,861
	\$ 253,591	\$ 239,681
 <b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Accounts payable and accrued liabilities	\$ 37,795	\$ 35,053
Zero coupon convertible senior notes	59,780	74,780
Total liabilities	97,575	109,833
Minority interests	53	-
Shareholders' equity	155,963	129,848
	\$ 253,591	\$ 239,681