

**SOHU.COM INC.**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
**(UNAUDITED, IN THOUSANDS)**

	<b>As of Jun. 30, 2015</b>	<b>As of Dec. 31, 2014</b>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 1,001,979	\$ 876,340
Restricted time deposits	250,866	282,186
Short-term investments	197,086	191,577
Accounts receivable, net	266,478	230,401
Prepaid and other current assets	129,700	116,704
Held for sale assets	151,545	-
Total current assets	1,997,654	1,697,208
Long-term investments	49,057	24,067
Fixed assets, net	540,977	540,778
Goodwill	193,830	303,426
Intangible assets, net	88,784	110,691
Restricted time deposits	144,681	144,562
Prepaid non-current assets	10,255	8,933
Other assets	35,220	37,344
Total assets	\$ 3,060,458	\$ 2,867,009
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	\$ 132,742	\$ 127,758
Accrued liabilities	294,517	239,231
Receipts in advance and deferred revenue	134,063	127,740
Accrued salary and benefits	86,512	108,741
Taxes payable	31,725	33,380
Deferred tax liability	24,229	22,356
Short-term bank loans	25,500	25,500
Other short-term liabilities	208,023	105,644
Contingent consideration	2,045	3,935
Held for sale liabilities	2,779	-
Total current liabilities	\$ 942,135	\$ 794,285
Long-term accounts payable	2,601	5,143
Long-term bank loans	344,500	344,500
Long-term tax payable	24,830	24,829
Deferred tax liabilities	6,115	7,417
Contingent consideration	-	1,929
Total long-term liabilities	\$ 378,046	\$ 383,818
Total liabilities	\$ 1,320,181	\$ 1,178,103
<b>SHAREHOLDERS' EQUITY:</b>		
Sohu.com Inc. shareholders' equity	1,173,748	1,201,661
Noncontrolling Interest	566,529	487,245
Total shareholders' equity	\$ 1,740,277	\$ 1,688,906
Total liabilities and shareholders' equity	\$ 3,060,458	\$ 2,867,009