

STATEMENT OF OPERATIONS INFORMATION

	Fiscal Years			FY 2013				FY 2014				FY 2015		
	2012	2013	2014	Q1'13	Q2'13	Q3'13	Q4'13	Q1'14	Q2'14	Q3'14	Q4'14	Q1'15	Q2'15	Q3'15
Net Revenues														
Products	\$ 143,827	\$ 107,402	\$ 133,589	\$ 13,079	\$ 26,533	\$ 30,164	\$ 37,626	\$ 43,280	\$ 39,224	\$ 19,487	\$ 31,598	\$ 38,339	\$ 38,937	\$ 36,414
Service	39,054	36,905	32,854	11,473	8,019	8,880	8,533	8,296	8,805	7,646	8,107	12,037	9,693	9,264
Total revenues	182,881	144,307	166,443	24,552	34,552	39,044	46,159	51,576	48,029	27,133	39,705	50,376	48,629	45,678
Costs of revenues														
Cost of products	75,878	57,070	68,812	7,960	14,832	15,677	18,601	21,639	19,789	10,737	16,647	19,992	19,872	19,242
Cost of service	20,526	19,489	19,086	5,448	4,593	4,469	4,979	5,114	4,655	4,292	5,025	6,373	5,036	3,749
Subtotal cost of revenues	96,404	76,559	87,898	13,408	19,425	20,146	23,580	26,753	24,444	15,029	21,672	26,365	24,909	22,991
Non-GAAP gross profit	86,477	67,748	78,545	11,144	15,127	18,898	22,579	24,823	23,585	12,104	18,033	24,011	23,720	22,687
Inventory write-down	-	2,439	-	-	-	2,439	-	-	-	-	-	-	-	-
Amortization of intangible assets included in cost of product revenues	2,549	2,633	2,723	658	647	658	670	674	677	688	684	632	457	468
Total cost of revenues	98,953	81,631	90,621	14,066	20,072	23,243	24,250	27,427	25,121	15,717	22,356	26,997	25,365	23,459
Gross profit	83,928	62,676	75,822	10,486	14,480	15,801	21,909	24,149	22,908	11,416	17,349	23,379	23,264	22,219
Operating expenses														
Research and development	29,585	32,713	33,776	7,447	8,321	8,926	8,019	8,314	9,373	8,037	8,052	8,159	8,157	8,579
Selling	26,457	27,129	27,033	6,932	6,613	6,758	6,826	7,373	6,681	6,389	6,590	7,116	7,029	6,760
General and administrative	21,632	22,102	23,980	5,512	5,507	5,424	5,659	6,338	6,001	5,781	5,860	5,767	5,544	5,590
Non-GAAP operating expenses	77,674	81,944	84,789	19,891	20,441	21,108	20,504	22,025	22,055	20,207	20,502	21,042	20,730	20,929
Non-GAAP income (loss) from operations	8,803	(14,196)	(6,244)	(8,747)	(5,314)	(2,210)	2,075	2,798	1,530	(8,103)	(2,469)	2,969	2,990	1,758
Amortization of intangible assets included in operating expenses	776	701	420	198	195	195	113	108	107	103	102	38	25	26
Restructuring	-	1,740	2,266	-	-	1,740	-	-	-	1,715	551	58	-	-
Total operating expenses	78,450	84,385	87,475	20,089	20,636	23,043	20,617	22,133	22,162	22,025	21,155	21,138	20,755	20,955
Income (loss) from operations	5,478	(21,709)	(11,653)	(9,603)	(6,156)	(7,242)	1,292	2,016	746	(10,609)	(3,806)	2,241	2,509	1,264
Other income (expense)	(859)	(1,856)	32	(161)	(822)	(445)	(428)	166	(170)	(134)	170	632	(348)	267
Non-GAAP income (loss) before income taxes	7,944	(16,052)	(6,211)	(8,908)	(6,136)	(2,655)	1,647	2,964	1,360	(8,236)	(2,299)	3,601	2,643	2,025
Income (loss) before income taxes	4,619	(23,565)	(11,621)	(9,764)	(6,978)	(7,687)	864	2,182	576	(10,743)	(3,636)	2,873	2,161	1,531
Provision (benefit) for income taxes	154	(9,419)	19,497	(4,182)	(2,412)	(3,133)	308	587	(12)	17,919	1,003	317	817	713
Net income (loss)	\$ 4,465	\$ (14,146)	\$ (31,118)	\$ (5,582)	\$ (4,566)	\$ (4,554)	\$ 556	\$ 1,595	\$ 588	\$ (28,662)	\$ (4,639)	\$ 2,556	\$ 1,344	\$ 818
Valuation allowance on deferred tax assets	-	-	21,141	-	-	-	-	-	-	21,141	-	-	-	-
Adj. to tax provision: discrete tax items and tax effect of non-GAAP adjustments	(2,514)	(2,706)	(1,743)	(306)	(299)	(1,785)	(317)	(282)	(281)	(877)	(303)	-	-	-
Non-GAAP net income (loss)	\$ 5,276	\$ (9,339)	\$ (5,705)	\$ (5,032)	\$ (4,023)	\$ (1,307)	\$ 1,022	\$ 2,095	\$ 1,091	\$ (5,892)	\$ (2,999)	\$ 3,284	\$ 1,826	\$ 1,312
Earnings per share														
Basic	\$ 0.19	\$ (0.61)	\$ (1.30)	\$ (0.24)	\$ (0.20)	\$ (0.20)	\$ 0.02	\$ 0.07	\$ 0.02	\$ (1.19)	\$ (0.19)	\$ 0.11	\$ 0.06	\$ 0.03
Diluted	\$ 0.19	\$ (0.61)	\$ (1.30)	\$ (0.24)	\$ (0.20)	\$ (0.20)	\$ 0.02	\$ 0.07	\$ 0.02	\$ (1.19)	\$ (0.19)	\$ 0.11	\$ 0.06	\$ 0.03
Non-GAAP EPS	\$ 0.22	\$ (0.40)	\$ (0.24)	\$ (0.22)	\$ (0.17)	\$ (0.06)	\$ 0.04	\$ 0.09	\$ 0.05	\$ (0.24)	\$ (0.12)	\$ 0.14	\$ 0.08	\$ 0.05
Shares used in EPS calculation														
Basic	23,358	23,290	23,958	23,341	23,138	23,261	23,420	23,711	23,939	24,132	24,048	23,866	24,020	24,145
Diluted	23,845	23,290	23,958	23,341	23,138	23,261	23,913	24,159	24,220	24,132	24,048	24,257	24,285	24,352
Income Statement Metrics As a % of Revenue														
Product revenue	78.6%	74.4%	80.3%	53.3%	76.8%	77.3%	81.5%	83.9%	81.7%	71.8%	79.6%	76.1%	80.1%	79.7%
Service revenue	21.4%	25.6%	19.7%	46.7%	23.2%	22.7%	18.5%	16.1%	18.3%	28.2%	20.4%	23.9%	19.9%	20.3%
Product Gross Margin (non-GAAP)	47.2%	46.9%	48.5%	39.1%	44.1%	48.0%	50.6%	50.0%	49.5%	44.9%	47.3%	47.9%	49.0%	47.2%
Service Gross Margin	47.4%	47.2%	41.9%	52.5%	42.7%	49.7%	41.7%	38.4%	47.1%	43.9%	38.0%	47.1%	48.0%	59.5%
Amortization of intangibles included in cost of revenues	1.4%	1.8%	1.6%	2.7%	1.9%	1.7%	1.5%	1.3%	1.4%	2.5%	1.7%	1.3%	0.9%	1.0%
Non-GAAP Gross Margin	47.3%	46.9%	47.2%	45.4%	43.8%	48.4%	48.9%	48.1%	49.1%	44.6%	45.4%	47.7%	48.8%	49.7%
GAAP Gross Margin	45.9%	43.4%	45.6%	42.7%	41.9%	40.5%	47.5%	46.8%	47.7%	42.1%	43.7%	46.4%	47.8%	48.6%
Non-GAAP Operating Expenses	42.5%	56.8%	50.9%	81.0%	59.2%	54.1%	44.4%	42.7%	45.9%	74.5%	51.6%	41.8%	42.6%	45.8%
GAAP Operating Expenses	42.9%	58.5%	52.6%	81.8%	59.7%	59.0%	44.7%	42.9%	46.1%	81.2%	53.3%	42.0%	42.7%	45.9%
Non-GAAP Operating Income	4.8%	-9.8%	-3.8%	-35.6%	-15.4%	-5.7%	4.5%	5.4%	3.2%	-29.9%	-6.2%	5.9%	6.1%	3.8%
GAAP Operating Income	3.0%	-15.0%	-7.0%	-39.1%	-17.8%	-18.5%	2.8%	3.9%	1.6%	-39.1%	-9.6%	4.4%	5.2%	2.8%
Non-GAAP income (loss) before income taxes	4.3%	-11.1%	-3.7%	-36.3%	-17.8%	-6.8%	3.6%	5.7%	2.8%	-30.4%	-5.8%	7.1%	5.4%	4.4%
GAAP income (loss) before income taxes	2.5%	-16.3%	-7.0%	-39.8%	-20.2%	-19.7%	1.9%	4.2%	1.2%	-39.6%	-9.2%	5.7%	4.4%	3.4%
Non-GAAP Net Income	2.9%	-6.5%	-3.4%	-20.5%	-11.6%	-3.3%	2.2%	4.1%	2.3%	-21.7%	-7.6%	6.5%	3.8%	2.9%
GAAP Net Income	2.4%	-9.8%	-18.7%	-22.7%	-13.2%	-11.7%	1.2%	3.1%	1.2%	-105.6%	-11.7%	5.1%	2.8%	1.8%

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Cash Flow Metrics														
Cash Flow from Operations	\$ 23,235	\$ (2,431)	\$ (635)	\$ (8,521)	\$ (8,437)	\$ 13,045	\$ 1,482	\$ (4,692)	\$ (2,176)	\$ (2,679)	\$ 8,912	\$ (5,874)	\$ (1,283)	\$ 9,505
Capital Expenditures	\$ (4,990)	\$ (5,689)	\$ (5,792)	\$ (997)	\$ (973)	\$ (1,546)	\$ (2,173)	\$ (2,193)	\$ (230)	\$ (377)	\$ (2,992)	\$ (502)	\$ (541)	\$ (322)
Free Cash Flow	\$ 19,018	\$ (8,120)	\$ (6,427)	\$ (9,518)	\$ (9,410)	\$ 11,499	\$ (691)	\$ (6,885)	\$ (2,406)	\$ (3,056)	\$ 5,920	\$ (6,376)	\$ (1,824)	\$ 9,183
Stock-Based Compensation Expense	\$ 5,890	\$ 7,674	\$ 6,752	\$ 1,457	\$ 1,751	\$ 2,704	\$ 1,762	\$ 1,634	\$ 1,776	\$ 1,705	\$ 1,637	\$ 1,571	\$ 1,411	\$ 1,682
Depreciation and Amortization	\$ 6,483	\$ 8,787	\$ 9,775	\$ 2,108	\$ 2,160	\$ 2,267	\$ 2,252	\$ 2,429	\$ 2,385	\$ 2,482	\$ 2,475	\$ 2,324	\$ 2,231	\$ 2,271
Balance Sheet Metrics														
Cash, cash equivalents and marketable securities	\$ 109,908	\$ 92,862	\$ 83,962	\$ 95,284	\$ 86,264	\$ 92,890	\$ 92,862	\$ 88,037	\$ 87,361	\$ 84,373	\$ 83,962	\$ 77,049	\$ 74,789	\$ 84,626
A/R	\$ 21,388	\$ 31,436	\$ 26,121	\$ 19,747	\$ 32,191	\$ 22,924	\$ 31,436	\$ 32,417	\$ 33,458	\$ 26,061	\$ 26,121	\$ 39,072	\$ 44,441	\$ 37,573
Inventories	\$ 41,933	\$ 41,421	\$ 37,017	\$ 45,069	\$ 41,692	\$ 38,856	\$ 41,421	\$ 40,104	\$ 38,111	\$ 36,263	\$ 37,017	\$ 38,236	\$ 43,113	\$ 49,941
A/P	\$ 6,398	\$ 10,661	\$ 10,199	\$ 6,362	\$ 8,630	\$ 11,967	\$ 10,661	\$ 7,409	\$ 6,982	\$ 5,948	\$ 10,199	\$ 11,913	\$ 13,358	\$ 15,882
Working capital	\$ 158,587	\$ 141,797	\$ 119,644	\$ 149,683	\$ 143,489	\$ 140,706	\$ 141,797	\$ 147,645	\$ 151,515	\$ 130,215	\$ 119,644	\$ 125,497	\$ 127,982	\$ 132,679
Long-term debt, including current portion	\$ 5,302	\$ -	\$ -	\$ 5,076	\$ 4,846	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tangible book value	\$ 193,439	\$ 187,766	\$ 164,749	\$ 184,873	\$ 183,773	\$ 183,663	\$ 187,766	\$ 194,266	\$ 198,937	\$ 173,644	\$ 164,749	\$ 169,122	\$ 171,988	\$ 175,718
Cash per share	\$ 4.73	\$ 3.95	\$ 3.49	\$ 4.13	\$ 3.72	\$ 3.98	\$ 3.95	\$ 3.69	\$ 3.64	\$ 3.49	\$ 3.49	\$ 3.21	\$ 3.11	\$ 3.50
TBV per share	\$ 8.32	\$ 7.98	\$ 6.85	\$ 8.00	\$ 7.93	\$ 7.88	\$ 7.98	\$ 8.14	\$ 8.28	\$ 7.19	\$ 6.85	\$ 7.05	\$ 7.15	\$ 7.27
Days sales outstanding (DSO)	43	80	56	72	84	53	61	57	63	86	59	70	82	74
Inventory turns	2.3	1.8	2.4	1.2	1.9	2.1	2.3	2.7	2.6	1.7	2.3	2.8	2.3	1.9
Shares outstanding at end of period (per share calcs)	23,250	23,537	24,048	23,096	23,187	23,316	23,537	23,877	24,029	24,157	24,048	23,974	24,059	24,177
Headcount (ending)	536	536	525	524	533	540	536	543	540	528	525	526	530	540

Supplemental Revenue Information

Revenue segmentation by product/service														
Automated	65%	57%	65%	21%	68%	59%	68%	66%	70%	59%	64%	61%	60%	46%
Integrated	7%	8%	9%	9%	5%	11%	7%	13%	6%	6%	10%	9%	13%	24%
Materials Characterization	7%	9%	6%	23%	4%	7%	7%	5%	6%	7%	6%	6%	7%	10%
Service	21%	26%	20%	47%	23%	23%	18%	16%	18%	28%	20%	24%	20%	20%
Total revenues	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Revenue segmentation by geography														
North America	24%	33%	23%	38%	47%	40%	12%	13%	28%	20%	32%	18%	31%	17%
South Korea	44%	24%	25%	14%	16%	25%	35%	31%	18%	23%	27%	29%	15%	15%
China	*	*	17%	*	16%	*	13%	30%	20%	10%	*	*	*	17%
Taiwan	*	*	12%	*	*	*	*	*	13%	*	20%	29%	19%	25%
EMEA	*	14%	*	*	*	11%	27%	*	16%	12%	*	*	*	15%
Japan	*	*	*	21%	*	*	*	*	*	15%	13%	*	*	*
Singapore	*	*	*	*	*	*	*	*	*	16%	*	*	*	*
Remainder of world	32%	30%	23%	26%	21%	24%	14%	26%	7%	2%	8%	24%	14%	11%
Total revenues	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Product Revenues by end market														
DRAM	10%	18%	25%	9%	12%	8%	35%	23%	16%	34%	35%	37%	16%	22%
Flash	27%	21%	33%	8%	29%	29%	13%	41%	25%	39%	27%	14%	41%	33%
Total Memory	37%	39%	58%	17%	41%	37%	48%	64%	41%	73%	62%	51%	57%	54%
Total Logic/IDM/HDD	32%	32%	12%	23%	28%	40%	31%	16%	19%	1%	4%	4%	5%	7%
Total Foundry	24%	17%	21%	17%	26%	14%	13%	12%	33%	7%	27%	39%	26%	27%
Other Devices and Substrates	7%	12%	9%	43%	5%	9%	9%	8%	7%	19%	7%	6%	13%	12%
Total product revenues	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
10% Customers														
Samsung	28%	14%	27%	*	15%	*	25%	52%	16%	*	24%	30%	*	*
Intel	22%	30%	13%	29%	25%	34%	30%	13%	18%	*	*	*	*	*
SK Hynix	16%	18%	12%	*	23%	23%	19%	*	18%	27%	*	13%	10%	15%
Micron	*	*	10%	*	*	*	*	*	*	25%	18%	*	32%	14%
TSMC	*	*	*	*	*	*	*	*	11%	*	16%	22%	17%	17%
Global Foundries	*	*	*	*	*	*	*	*	15%	*	*	*	*	*
Toshiba	*	*	*	*	*	*	*	*	*	*	10%	*	*	13%

* Comprised less than 10% of revenues or otherwise not broken out separately