

STATEMENT OF OPERATIONS INFORMATION																
	Fiscal Years			FY 2013				FY 2014				FY 2015				FY 2016
	2013	2014	2015	Q1'13	Q2'13	Q3'13	Q4'13	Q1'14	Q2'14	Q3'14	Q4'14	Q1'15	Q2'15	Q3'15	Q4'15	Q1'16
Net Revenues																
Products	\$ 114,027	\$ 136,408	\$ 154,817	\$ 17,321	\$ 27,473	\$ 31,271	\$ 37,962	\$ 44,023	\$ 40,294	\$ 19,784	\$ 32,307	\$ 42,934	\$ 41,155	\$ 37,182	\$ 33,546	\$ 39,214
Service	30,280	30,035	32,550	7,231	7,079	7,773	8,197	7,553	7,735	7,349	7,398	7,442	7,475	8,496	9,137	8,275
Total revenues	144,307	166,443	187,367	24,552	34,552	39,044	46,159	51,576	48,029	27,133	39,705	50,376	48,630	45,678	42,683	47,489
Costs of revenues																
Cost of products	58,854	69,622	79,241	9,165	15,073	15,930	18,686	21,832	19,957	10,899	16,934	21,779	20,936	19,285	17,241	18,079
Cost of service	17,705	18,276	16,433	4,243	4,352	4,216	4,894	4,921	4,487	4,130	4,738	4,586	3,972	3,706	4,169	4,484
Subtotal cost of revenues	76,559	87,898	95,674	13,408	19,425	20,146	23,580	26,753	24,444	15,029	21,672	26,365	24,908	22,991	21,410	22,563
Non-GAAP gross profit	67,748	78,545	91,693	11,144	15,127	18,898	22,579	24,823	23,585	12,104	18,033	24,011	23,722	22,687	21,273	24,926
Inventory write-down	2,439	-	-	-	-	2,439	-	-	-	-	-	-	-	-	-	-
Amortization of intangible assets included in cost of product revenues	2,633	2,723	2,026	658	647	658	670	674	677	688	684	632	457	468	469	435
Total cost of revenues	81,631	90,621	97,700	14,066	20,072	23,243	24,250	27,427	25,121	15,717	22,356	26,997	25,365	23,459	21,879	22,998
Gross profit	62,676	75,822	89,667	10,486	14,480	15,801	21,909	24,149	22,908	11,416	17,349	23,379	23,265	22,219	20,804	24,491
Operating expenses																
Research and development	32,713	33,776	32,701	7,447	8,321	8,926	8,019	8,314	9,373	8,037	8,052	8,159	8,157	8,579	7,806	8,068
Selling	27,129	27,033	28,055	6,932	6,613	6,758	6,826	7,373	6,681	6,389	6,590	7,116	7,029	6,760	7,150	7,249
General and administrative	22,102	23,980	22,444	5,512	5,507	5,424	5,659	6,338	6,001	5,781	5,860	5,767	5,544	5,590	5,543	5,420
Non-GAAP operating expenses	81,944	84,789	83,200	19,891	20,441	21,108	20,504	22,025	22,055	20,207	20,502	21,042	20,730	20,929	20,499	20,736
Non-GAAP income (loss) from operations	(14,196)	(6,244)	8,493	(8,747)	(5,314)	(2,210)	2,075	2,798	1,530	(8,103)	(2,469)	2,969	2,992	1,758	774	4,190
Amortization of intangible assets included in operating expenses	701	420	114	198	195	195	113	108	107	103	102	38	25	26	25	24
Restructuring	1,740	2,266	1,380	-	-	1,740	-	-	-	1,715	551	58	-	-	1,322	-
Total operating expenses	84,385	87,475	84,694	20,089	20,636	23,043	20,617	22,133	22,162	22,025	21,155	21,138	20,755	20,955	21,846	20,761
Income (loss) from operations	(21,709)	(11,653)	4,973	(9,603)	(6,156)	(7,242)	1,292	2,016	746	(10,609)	(3,806)	2,241	2,510	1,264	(1,042)	3,730
Other income (expense)	(1,856)	32	595	(161)	(822)	(445)	(428)	166	(170)	(134)	170	632	(348)	267	44	117
Non-GAAP income (loss) before income taxes	(16,052)	(6,211)	9,088	(8,908)	(6,136)	(2,655)	1,647	2,964	1,360	(8,236)	(2,299)	3,601	2,644	2,025	818	4,307
Income (loss) before income taxes	(23,565)	(11,621)	5,568	(9,764)	(6,978)	(7,687)	864	2,182	576	(10,743)	(3,636)	2,873	2,162	1,531	(998)	3,847
Provision (benefit) for income taxes	(9,419)	19,497	2,663	(4,182)	(2,412)	(3,133)	308	587	(12)	17,919	1,003	317	817	713	816	380
Net income (loss)	\$ (14,146)	\$ (31,118)	\$ 2,905	\$ (5,582)	\$ (4,566)	\$ (4,554)	\$ 556	\$ 1,595	\$ 588	\$ (28,662)	\$ (4,639)	\$ 2,556	\$ 1,345	\$ 818	\$ (1,814)	\$ 3,467
Valuation allowance on deferred tax assets	-	21,141	-	-	-	-	-	-	-	21,141	-	-	-	-	-	-
Adj. to tax provision: discrete tax items and tax effect of non-GAAP adjustments	(2,706)	(1,743)	-	(306)	(299)	(1,785)	(317)	(282)	(281)	(877)	(303)	-	-	-	-	-
Non-GAAP net income (loss)	\$ (9,339)	\$ (5,705)	\$ 6,425	\$ (5,032)	\$ (4,023)	\$ (1,307)	\$ 1,022	\$ 2,095	\$ 1,091	\$ (5,892)	\$ (2,999)	\$ 3,284	\$ 1,827	\$ 1,312	\$ 2	\$ 3,927
Earnings per share																
Basic	\$ (0.61)	\$ (1.30)	\$ 0.12	\$ (0.24)	\$ (0.20)	\$ (0.20)	\$ 0.02	\$ 0.07	\$ 0.02	\$ (1.19)	\$ (0.19)	\$ 0.11	\$ 0.06	\$ 0.03	\$ (0.07)	\$ 0.14
Diluted	\$ (0.61)	\$ (1.30)	\$ 0.12	\$ (0.24)	\$ (0.20)	\$ (0.20)	\$ 0.02	\$ 0.07	\$ 0.02	\$ (1.19)	\$ (0.19)	\$ 0.11	\$ 0.06	\$ 0.03	\$ (0.07)	\$ 0.14
Non-GAAP EPS	\$ (0.40)	\$ (0.24)	\$ 0.26	\$ (0.22)	\$ (0.17)	\$ (0.06)	\$ 0.04	\$ 0.09	\$ 0.05	\$ (0.24)	\$ (0.12)	\$ 0.14	\$ 0.08	\$ 0.05	\$ 0.00	\$ 0.16
Shares used in EPS calculation																
Basic	23,290	23,958	24,058	23,341	23,138	23,261	23,420	23,711	23,939	24,132	24,048	23,866	24,020	24,145	24,203	24,308
Diluted	23,290	23,958	24,375	23,341	23,138	23,261	23,913	24,159	24,220	24,132	24,048	24,257	24,285	24,352	24,446	24,597
Income Statement Metrics As a % of Revenue																
Product revenue	79.0%	82.0%	82.6%	70.5%	79.5%	80.1%	82.2%	85.4%	83.9%	72.9%	81.4%	85.2%	84.6%	81.4%	78.6%	82.6%
Service revenue	21.0%	18.0%	17.4%	29.5%	20.5%	19.9%	17.8%	14.6%	16.1%	27.1%	18.6%	14.8%	15.4%	18.6%	21.4%	17.4%
Product Gross Margin (non-GAAP)	48.4%	49.0%	48.8%	47.1%	45.1%	49.1%	50.8%	50.4%	50.5%	44.9%	47.6%	49.3%	49.1%	48.1%	48.6%	53.9%
Service Gross Margin	41.5%	39.2%	49.5%	41.3%	38.5%	45.8%	40.3%	34.9%	42.0%	43.8%	36.0%	38.4%	46.9%	56.4%	54.4%	45.8%
Amortization of intangibles included in cost of revenues	1.8%	1.6%	1.1%	2.7%	1.9%	1.7%	1.5%	1.3%	1.4%	2.5%	1.7%	1.3%	0.9%	1.0%	1.1%	0.9%
Non-GAAP Gross Margin	46.9%	47.2%	48.9%	45.4%	43.8%	48.4%	48.9%	48.1%	49.1%	44.6%	45.4%	47.7%	48.8%	49.7%	49.8%	52.5%
GAAP Gross Margin	43.4%	45.6%	47.9%	42.7%	41.9%	40.5%	47.5%	46.8%	47.7%	42.1%	43.7%	46.4%	47.8%	48.6%	48.7%	51.6%
Non-GAAP Operating Expenses	56.8%	50.9%	44.4%	81.0%	59.2%	54.1%	44.4%	42.7%	45.9%	74.5%	51.6%	41.8%	42.6%	45.8%	48.0%	43.7%
GAAP Operating Expenses	58.5%	52.6%	45.2%	81.8%	59.7%	59.0%	44.7%	42.9%	46.1%	81.2%	53.3%	42.0%	42.7%	45.9%	51.2%	43.7%
Non-GAAP Operating Income	-9.8%	-3.8%	4.5%	-35.6%	-15.4%	-5.7%	4.5%	5.4%	3.2%	-29.9%	-6.2%	5.9%	6.1%	3.8%	1.8%	8.8%
GAAP Operating Income	-15.0%	-7.0%	2.7%	-39.1%	-17.8%	-18.5%	2.8%	3.9%	1.6%	-39.1%	-9.6%	4.4%	5.2%	2.8%	-2.4%	7.9%
Non-GAAP income (loss) before income taxes	-11.1%	-3.7%	4.8%	-36.3%	-17.8%	-6.8%	3.6%	5.7%	2.8%	-30.4%	-5.8%	7.1%	5.4%	4.4%	1.9%	9.1%
GAAP income (loss) before income taxes	-16.3%	-7.0%	3.0%	-39.8%	-20.2%	-19.7%	1.9%	4.2%	1.2%	-39.6%	-9.2%	5.7%	4.4%	3.3%	-2.3%	8.1%
Non-GAAP Net Income	-6.5%	-3.4%	3.4%	-20.5%	-11.6%	-3.3%	2.2%	4.1%	2.3%	-21.7%	-7.6%	6.5%	3.8%	2.9%	0.0%	8.3%
GAAP Net Income	-9.8%	-18.7%	1.6%	-22.7%	-13.2%	-11.7%	1.2%	3.1%	1.2%	-105.6%	-11.7%	5.1%	2.8%	1.8%	-4.3%	7.3%

	Fiscal Years			FY 2013				FY 2014				FY 2015				Q1'16
	2013	2014	2015	Q1'13	Q2'13	Q3'13	Q4'13	Q1'14	Q2'14	Q3'14	Q4'14	Q1'15	Q2'15	Q3'15	Q4'15	
Cash Flow Metrics																
Cash Flow from Operations	\$ (2,431)	\$ (635)	\$ 1,571	\$ (8,521)	\$ (8,437)	\$ 13,045	\$ 1,482	\$ (4,692)	\$ (2,176)	\$ (2,679)	\$ 8,912	\$ (5,874)	\$ (1,283)	\$ 9,505	\$ (777)	\$ 499
Capital Expenditures	\$ (5,689)	\$ (5,792)	\$ (1,846)	\$ (997)	\$ (973)	\$ (1,546)	\$ (2,173)	\$ (2,193)	\$ (230)	\$ (377)	\$ (2,992)	\$ (502)	\$ (541)	\$ (322)	\$ (481)	\$ (610)
Free Cash Flow	\$ (8,120)	\$ (6,427)	\$ (275)	\$ (9,518)	\$ (9,410)	\$ 11,499	\$ (691)	\$ (6,885)	\$ (2,406)	\$ (3,056)	\$ 5,920	\$ (6,376)	\$ (1,824)	\$ 9,183	\$ (1,258)	\$ (111)
Stock-Based Compensation Expense	\$ 7,674	\$ 6,752	\$ 6,248	\$ 1,457	\$ 1,751	\$ 2,704	\$ 1,762	\$ 1,634	\$ 1,776	\$ 1,705	\$ 1,637	\$ 1,571	\$ 1,411	\$ 1,682	\$ 1,584	\$ 1,689
Depreciation and Amortization	\$ 8,787	\$ 9,775	\$ 9,075	\$ 2,108	\$ 2,160	\$ 2,267	\$ 2,252	\$ 2,429	\$ 2,385	\$ 2,482	\$ 2,475	\$ 2,324	\$ 2,231	\$ 2,271	\$ 2,249	\$ 2,176
Balance Sheet Metrics																
Cash, cash equivalents and marketable securities	\$ 92,862	\$ 83,962	\$ 83,085	\$ 95,284	\$ 86,264	\$ 92,890	\$ 92,862	\$ 88,037	\$ 87,361	\$ 84,373	\$ 83,962	\$ 77,049	\$ 74,789	\$ 84,626	\$ 83,085	\$ 83,344
A/R	\$ 31,436	\$ 26,121	\$ 37,832	\$ 19,747	\$ 32,191	\$ 22,924	\$ 31,436	\$ 32,417	\$ 33,458	\$ 26,061	\$ 26,121	\$ 39,072	\$ 44,441	\$ 37,573	\$ 37,832	\$ 44,482
Inventories	\$ 41,421	\$ 37,017	\$ 50,605	\$ 45,069	\$ 41,692	\$ 38,856	\$ 41,421	\$ 40,104	\$ 38,111	\$ 36,263	\$ 37,017	\$ 38,236	\$ 43,113	\$ 49,941	\$ 50,605	\$ 49,893
A/P	\$ 10,661	\$ 10,199	\$ 11,675	\$ 6,362	\$ 8,630	\$ 11,967	\$ 10,661	\$ 7,409	\$ 6,982	\$ 5,948	\$ 10,199	\$ 11,913	\$ 13,358	\$ 15,882	\$ 11,675	\$ 13,212
Working capital	\$ 141,797	\$ 119,644	\$ 132,903	\$ 149,683	\$ 143,489	\$ 140,706	\$ 141,797	\$ 147,645	\$ 151,515	\$ 130,215	\$ 119,644	\$ 125,497	\$ 127,982	\$ 132,679	\$ 132,903	\$ 140,423
Long-term debt, including current portion	\$ -	\$ -	\$ -	\$ 5,076	\$ 4,846	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tangible book value	\$ 187,766	\$ 164,749	\$ 176,046	\$ 184,873	\$ 183,773	\$ 183,663	\$ 187,766	\$ 194,266	\$ 198,937	\$ 173,644	\$ 164,749	\$ 169,122	\$ 171,988	\$ 175,718	\$ 176,046	\$ 179,262
Cash per share	\$ 3.95	\$ 3.49	\$ 3.43	\$ 4.13	\$ 3.72	\$ 3.98	\$ 3.95	\$ 3.69	\$ 3.64	\$ 3.49	\$ 3.49	\$ 3.21	\$ 3.11	\$ 3.50	\$ 3.43	\$ 3.42
TBV per share	\$ 7.98	\$ 6.85	\$ 7.27	\$ 8.00	\$ 7.93	\$ 7.88	\$ 7.98	\$ 8.14	\$ 8.28	\$ 7.19	\$ 6.85	\$ 7.05	\$ 7.15	\$ 7.27	\$ 7.27	\$ 7.36
Days sales outstanding (DSO)	80	56	80	72	84	53	61	57	63	86	59	70	82	74	80	84
Inventory turns	1.8	2.4	1.9	1.2	1.9	2.1	2.3	2.7	2.6	1.7	2.3	2.8	2.3	1.9	1.7	1.8
Shares outstanding at end of period (per share calcs)	23,537	24,048	24,224	23,096	23,187	23,316	23,537	23,877	24,029	24,157	24,048	23,974	24,059	24,177	24,224	24,372
Headcount (ending)	536	525	518	524	533	540	536	543	540	528	525	526	530	540	518	519

SUPPLEMENTAL REVENUE INFORMATION

Revenue segmentation by product/service																
Automated	61%	66%	58%	37%	69%	61%	68%	67%	71%	59%	64%	61%	60%	46%	49%	60%
Integrated	8%	10%	17%	9%	5%	12%	7%	14%	6%	6%	10%	9%	13%	24%	24%	18%
Materials Characterization	10%	6%	7%	24%	5%	7%	7%	5%	6%	7%	6%	6%	7%	10%	5%	5%
Service	21%	18%	17%	29%	20%	20%	18%	15%	16%	28%	20%	24%	20%	20%	22%	17%
Total revenues	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Revenue segmentation by geography																
North America	33%	23%	20%	38%	47%	40%	12%	13%	28%	20%	32%	18%	31%	17%	11%	15%
South Korea	24%	25%	16%	14%	16%	25%	35%	31%	18%	23%	27%	29%	15%	15%	*	18%
China	*	17%	*	*	16%	*	13%	30%	20%	10%	*	*	*	15%	12%	14%
Taiwan	*	12%	25%	*	*	*	*	*	13%	*	20%	29%	19%	25%	27%	12%
EMEA	14%	*	*	*	*	11%	27%	*	16%	12%	*	*	*	*	*	*
Japan	*	*	17%	21%	*	*	*	*	*	15%	13%	*	*	17%	36%	15%
Singapore	*	*	*	*	*	*	*	*	*	16%	*	*	21%	*	*	21%
Remainder of world	30%	23%	22%	26%	21%	24%	14%	26%	7%	2%	8%	24%	14%	11%	14%	6%
Total revenues	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Product Revenues by end market																
DRAM	18%	25%	19%	6%	12%	8%	35%	23%	16%	34%	35%	33%	15%	22%	5%	20%
Flash	20%	33%	31%	9%	28%	28%	13%	40%	25%	39%	27%	13%	40%	33%	43%	52%
Total Memory	38%	58%	51%	16%	40%	36%	48%	63%	41%	73%	62%	46%	55%	55%	47%	72%
Total Logic/IDM/HDD	34%	13%	8%	36%	28%	40%	31%	17%	20%	1%	4%	16%	4%	7%	5%	4%
Total Foundry	16%	20%	32%	14%	25%	15%	13%	12%	32%	7%	27%	33%	29%	26%	41%	19%
Other Devices and Substrates	12%	9%	9%	34%	6%	9%	9%	8%	7%	19%	7%	5%	12%	12%	6%	6%
Total product revenues	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
10% Customers																
Samsung	14%	27%	13%	*	15%	*	11%	52%	16%	*	24%	30%	*	*	*	*
Intel	30%	13%	*	29%	25%	34%	*	13%	18%	*	*	*	*	*	*	16%
SK Hynix	18%	12%	11%	*	23%	23%	19%	*	18%	27%	*	13%	10%	15%	*	17%
Micron	*	10%	16%	*	*	*	16%	*	*	25%	18%	*	32%	14%	10%	26%
TSMC	*	*	19%	*	*	*	19%	*	11%	*	16%	22%	17%	17%	21%	10%
Toshiba	*	*	10%	*	*	*	10%	*	*	*	10%	*	*	13%	27%	12%
Global Foundries	*	*	*	*	*	*	*	*	15%	*	*	*	*	*	*	*

* Comprised less than 10% of revenues or otherwise not broken out separately

NOTE: Beginning in Q1 2016, sales of upgrades are now included in Product Revenues, instead of Service Revenues. All prior periods presented herein have been revised to include upgrade sales in Product Revenue, and the cost of upgrade sales in Cost of Product Revenue.