

STATEMENT OF OPERATIONS INFORMATION

	Fiscal Years			FY 2012				FY 2013				FY 2014
	2011	2012	2013	Q1'12	Q2'12	Q3'12	Q4'12	Q1'13	Q2'13	Q3'13	Q4'13	Q1'14
Net Revenues												
Products	\$ 194,774	\$ 143,827	\$ 107,402	\$ 47,858	\$ 41,556	\$ 32,314	\$ 22,099	\$ 13,079	\$ 26,533	\$ 30,164	37,626	\$ 43,280
Service	35,287	39,054	36,905	7,634	11,625	11,624	8,171	11,473	8,019	8,880	8,533	8,296
Total revenues	230,061	182,881	144,307	55,492	53,181	43,938	30,270	24,552	34,552	39,044	46,159	51,576
Costs of revenues												
Cost of products	88,579	75,878	57,070	24,819	22,627	15,778	12,654	7,960	14,832	15,677	18,601	21,639
Cost of service	18,304	20,526	19,489	4,970	5,158	5,379	5,019	5,448	4,593	4,469	4,497	5,114
Subtotal cost of revenues	106,883	96,404	76,559	29,789	27,785	21,157	17,673	13,408	19,425	20,146	23,580	26,753
Non-GAAP gross profit	123,178	86,477	67,748	25,703	25,396	22,781	12,597	11,144	15,127	18,898	22,579	24,823
Inventory write-down	-	-	2,439	-	-	-	-	-	-	2,439	-	-
Amortization of intangible assets included in cost of product revenues	1,077	2,549	2,633	637	637	629	646	658	647	658	670	674
Total cost of revenues	107,960	98,953	81,631	30,426	28,422	21,786	18,319	14,066	20,072	23,243	24,250	27,427
Gross profit	122,101	83,928	62,676	25,066	24,759	22,152	11,951	10,486	14,480	15,801	21,909	24,149
Operating expenses												
Research and development	23,172	29,585	32,713	7,476	7,644	7,176	7,289	7,447	8,321	8,926	8,019	8,314
Selling	26,822	26,457	27,129	7,211	7,041	6,308	5,897	6,932	6,613	6,758	6,826	7,373
General and administrative	21,257	21,632	22,102	6,081	5,583	4,861	5,107	5,512	5,507	5,424	5,659	6,338
Non-GAAP operating expenses	71,251	77,674	81,944	20,768	20,268	18,345	18,293	19,891	20,441	21,108	20,504	22,025
Non-GAAP income (loss) from operations	51,927	8,803	(14,196)	4,935	5,128	4,436	(5,696)	(8,747)	(5,314)	(2,210)	2,075	2,798
Amortization of intangible assets included in operating expenses	625	776	701	192	195	193	196	198	195	195	113	108
Acquisition-related charges	1,959	-	-	-	-	-	-	-	-	-	-	-
Legal settlement	2,500	-	-	-	-	-	-	-	-	-	-	-
Restructuring	-	-	1,740	-	-	-	-	-	-	1,740	-	-
Total operating expenses	76,335	78,450	84,385	20,960	20,463	18,538	18,489	20,089	20,636	23,043	20,617	22,133
Income (loss) from operations	45,766	5,478	(21,709)	4,106	4,296	3,614	(6,538)	(9,603)	(6,156)	(7,242)	1,292	2,016
Other income (expense)	(1,182)	(859)	(1,856)	(392)	(280)	(355)	168	(161)	(822)	(445)	(428)	166
Income (loss) before income taxes	44,584	4,619	(23,565)	3,714	4,016	3,259	(6,370)	(9,764)	(6,978)	(7,687)	864	2,182
Provision (benefit) for income taxes	15,899	154	(9,419)	2,011	(490)	1,356	(2,723)	(4,182)	(2,412)	(3,133)	308	587
Net income (loss)	\$ 28,685	\$ 4,465	\$ (14,146)	\$ 1,703	\$ 4,506	\$ 1,903	\$ (3,647)	\$ (5,582)	\$ (4,566)	\$ (4,554)	\$ 556	\$ 1,595
Non-GAAP income (loss) before income taxes	50,745	7,944	(16,052)	4,543	4,848	4,081	(5,528)	(8,908)	(6,136)	(2,655)	1,647	2,964
Adj. to tax provision: discrete tax items and tax effect of non-GAAP adjustments	(2,151)	(2,514)	(2,706)	352	(2,259)	(300)	(307)	(306)	(299)	(1,785)	(317)	(282)
Non-GAAP net income (loss)	\$ 32,695	\$ 5,276	\$ (9,339)	\$ 2,884	\$ 3,079	\$ 2,425	\$ (3,112)	\$ (5,032)	\$ (4,023)	\$ (1,307)	\$ 1,022	\$ 2,095
Earnings per share												
Basic	\$ 1.26	\$ 0.19	\$ (0.61)	\$ 0.07	\$ 0.19	\$ 0.08	\$ (0.16)	\$ (0.24)	\$ (0.20)	\$ (0.20)	\$ 0.02	\$ 0.07
Diluted	\$ 1.22	\$ 0.19	\$ (0.61)	\$ 0.07	\$ 0.19	\$ 0.08	\$ (0.16)	\$ (0.24)	\$ (0.20)	\$ (0.20)	\$ 0.02	\$ 0.07
Non-GAAP EPS	\$ 1.39	\$ 0.22	\$ (0.40)	\$ 0.12	\$ 0.13	\$ 0.10	\$ (0.13)	\$ (0.22)	\$ (0.17)	\$ (0.06)	\$ 0.04	\$ 0.09
Shares used in EPS calculation												
Basic	22,743	23,358	23,290	23,349	23,395	23,310	23,408	23,341	23,138	23,261	23,420	23,711
Diluted	23,480	23,845	23,290	23,981	23,877	23,760	23,408	23,341	23,138	23,261	23,913	24,159
Income Statement Metrics As a % of Revenue												
Product revenue	84.7%	78.6%	74.4%	86.2%	78.1%	73.5%	73.0%	53.3%	76.8%	77.3%	81.5%	83.9%
Service revenue	15.3%	21.4%	25.6%	13.8%	21.9%	26.5%	27.0%	46.7%	23.2%	22.7%	18.5%	16.1%
Product Gross Margin (non-GAAP)	54.5%	47.2%	46.9%	48.1%	45.6%	51.2%	42.7%	39.1%	44.1%	48.0%	50.6%	50.0%
Service Gross Margin	48.1%	47.4%	47.2%	34.9%	55.6%	53.7%	38.6%	52.5%	42.7%	49.7%	41.7%	38.4%
Amortization of intangibles included in cost of revenues	0.5%	1.4%	1.8%	1.1%	1.2%	1.4%	2.1%	2.7%	1.9%	1.7%	1.5%	1.3%
Non-GAAP Gross Margin	53.5%	47.3%	46.9%	46.3%	47.8%	51.8%	41.6%	45.4%	43.8%	48.4%	48.9%	48.1%
GAAP Gross Margin	53.1%	45.9%	43.4%	45.2%	46.6%	50.4%	39.5%	42.7%	41.9%	40.5%	47.5%	46.8%
Non-GAAP Operating Expenses	31.0%	42.5%	56.8%	37.4%	38.1%	41.8%	60.4%	81.0%	59.2%	54.1%	44.4%	42.7%
GAAP Operating Expenses	33.2%	42.9%	58.5%	37.8%	38.5%	42.2%	61.1%	81.8%	59.7%	59.0%	44.7%	42.9%
Non-GAAP Operating Income	22.6%	4.8%	-9.8%	8.9%	9.6%	10.1%	-18.8%	-35.6%	-15.4%	-5.7%	4.5%	5.4%
GAAP Operating Income	19.9%	3.0%	-15.0%	7.4%	8.1%	8.2%	-21.6%	-39.1%	-17.8%	-18.5%	2.8%	3.9%
Non-GAAP income (loss) before income taxes	22.1%	4.3%	-11.1%	8.2%	9.1%	9.3%	-18.3%	-36.3%	-17.8%	-6.8%	3.6%	5.7%
GAAP income (loss) before income taxes	19.4%	2.5%	-16.3%	6.7%	7.6%	7.4%	-21.0%	-39.8%	-20.2%	-19.7%	1.9%	4.2%
Non-GAAP Net Income	14.2%	2.9%	-6.5%	5.2%	5.8%	5.5%	-10.3%	-20.5%	-11.6%	-3.3%	2.2%	4.1%
GAAP Net Income	12.5%	2.4%	-9.8%	3.1%	8.5%	4.3%	-12.0%	-22.7%	-13.2%	-11.7%	1.2%	3.1%

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	2011	2012	2013	Q1'12	Q2'12	Q3'12	Q4'12	Q1'13	Q2'13	Q3'13	Q4'13	Q1'14
Cash Flow Metrics												
Cash Flow from Operations	\$ 54,028	\$ 23,235	\$ (2,431)	\$ (2,936)	\$ 5,105	\$ 10,606	\$ 11,233	\$ (8,521)	\$ (8,437)	\$ 13,045	\$ 1,482	\$ (4,692)
Capital Expenditures	\$ (2,755)	\$ (4,990)	\$ (5,689)	\$ (867)	\$ (1,768)	\$ (1,070)	\$ (1,285)	\$ (997)	\$ (973)	\$ (1,546)	\$ (2,173)	\$ (2,193)
Free Cash Flow	\$ 51,273	\$ 19,018	\$ (8,120)	\$ (3,803)	\$ 3,337	\$ 9,536	\$ 9,948	\$ (9,518)	\$ (9,410)	\$ 11,499	\$ (691)	\$ (6,885)
Stock-Based Compensation Expense	\$ 4,473	\$ 5,890	\$ 7,674	\$ 1,461	\$ 1,593	\$ 1,482	\$ 1,355	\$ 1,457	\$ 1,751	\$ 2,704	\$ 1,762	\$ 1,634
Depreciation and Amortization	\$ 4,742	\$ 6,483	\$ 8,787	\$ 2,087	\$ 1,588	\$ 1,811	\$ 1,826	\$ 2,108	\$ 2,160	\$ 2,267	\$ 2,252	\$ 2,429
Balance Sheet Metrics												
Cash, cash equivalents and marketable securities	\$ 97,699	\$ 109,908	\$ 92,862	\$ 95,478	\$ 95,747	\$ 104,799	\$ 109,908	\$ 95,284	\$ 86,264	\$ 92,890	\$ 92,862	\$ 88,037
A/R	\$ 29,289	\$ 21,388	\$ 31,436	\$ 38,783	\$ 40,308	\$ 30,099	\$ 21,388	\$ 19,747	\$ 32,191	\$ 22,924	\$ 31,436	\$ 32,417
Inventories	\$ 53,897	\$ 41,933	\$ 41,421	\$ 50,862	\$ 47,229	\$ 44,728	\$ 41,933	\$ 45,069	\$ 41,692	\$ 38,856	\$ 41,421	\$ 40,104
A/P	\$ 7,975	\$ 6,398	\$ 10,661	\$ 10,364	\$ 8,988	\$ 5,329	\$ 6,398	\$ 6,362	\$ 8,630	\$ 11,967	\$ 10,661	\$ 7,409
Working capital	\$ 160,629	\$ 158,587	\$ 141,797	\$ 163,942	\$ 161,908	\$ 165,122	\$ 158,587	\$ 149,683	\$ 143,489	\$ 140,706	\$ 141,797	\$ 147,645
Long-term debt, including current portion	\$ 7,452	\$ 5,302	\$ -	\$ 7,326	\$ 7,139	\$ 5,524	\$ 5,302	\$ 5,076	\$ 4,846	\$ -	\$ -	\$ -
Tangible book value	\$ 183,608	\$ 193,439	\$ 187,766	\$ 189,675	\$ 193,751	\$ 199,558	\$ 193,439	\$ 184,873	\$ 183,773	\$ 183,663	\$ 187,766	\$ 194,266
Cash per share	\$ 4.21	\$ 4.73	\$ 3.95	\$ 4.07	\$ 4.13	\$ 4.48	\$ 4.73	\$ 4.13	\$ 3.72	\$ 3.98	\$ 3.95	\$ 3.69
TBV per share	\$ 7.92	\$ 8.32	\$ 7.98	\$ 8.09	\$ 8.36	\$ 8.54	\$ 8.32	\$ 8.00	\$ 7.93	\$ 7.88	\$ 7.98	\$ 8.14
Days sales outstanding (DSO)	46	43	80	63	68	62	64	72	84	53	61	57
Inventory turns	2.0	2.3	1.8	2.3	2.4	1.9	1.7	1.2	1.9	2.1	2.3	2.7
Shares outstanding at end of period (per share calcs)	23,183	23,250	23,537	23,437	23,189	23,380	23,250	23,096	23,187	23,316	23,537	23,877
Headcount (ending)	552	536	536	565	569	545	536	524	533	540	536	543
Supplemental Revenue Information												
Revenue segmentation by product/service												
Automated	61%	65%	57%	74%	70%	61%	49%	21%	68%	59%	68%	66%
Integrated	11%	7%	8%	8%	5%	6%	10%	9%	5%	11%	7%	13%
Materials Characterization	13%	7%	9%	5%	4%	7%	15%	23%	4%	7%	7%	5%
Service	15%	21%	26%	14%	22%	26%	27%	47%	23%	23%	18%	16%
Total revenues	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Revenue segmentation by geography												
North America	22%	24%	33%	21%	26%	16%	41%	38%	47%	40%	12%	13%
South Korea	38%	44%	24%	50%	56%	42%	13%	14%	16%	25%	35%	31%
Japan	15%	*	*	*	*	13%	13%	21%	*	*	*	*
Taiwan	*	*	*	*	*	14%	15%	*	*	*	*	*
China	*	*	*	*	*	*	*	*	16%	*	13%	30%
EMEA	*	*	14%	13%	*	*	*	*	*	11%	27%	*
Remainder of world	26%	32%	30%	17%	18%	14%	17%	26%	21%	25%	14%	26%
Total revenues	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Product Revenues by end market												
DRAM	18%	10%	18%	3%	20%	14%	3%	9%	12%	8%	35%	23%
Flash	32%	27%	21%	36%	24%	29%	9%	8%	29%	29%	13%	41%
Total Memory	50%	37%	39%	39%	44%	44%	12%	17%	41%	37%	48%	64%
Total Logic/IDM/HDD	26%	32%	32%	38%	21%	30%	40%	23%	28%	40%	31%	16%
Total Foundry	9%	24%	17%	18%	30%	18%	31%	17%	26%	14%	13%	12%
LED/Si/Discrete	15%	7%	12%	5%	5%	8%	16%	43%	5%	9%	9%	8%
Total product revenues	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
10% Customers												
Samsung	30%	28%	14%	41%	34%	17%	*	*	15%	*	25%	52%
Intel	17%	22%	30%	30%	14%	15%	33%	29%	25%	34%	30%	13%
SK Hynix	11%	16%	18%	*	25%	24%	*	*	23%	23%	19%	*
TSMC	*	*	*	*	*	13%	11%	*	*	*	*	*

* Comprised less than 10% of revenues or otherwise not broken out separately