

GLOBAL POWER EQUIPMENT GROUP INC.

Reported by
HOLMES CRAIG E

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 04/19/17 for the Period Ending 04/17/17

Address	400 E. LAS COLINAS BLVD. SUITE 400 IRVING, TX 75039
Telephone	214-574-2700
CIK	0001136294
Symbol	GLPW
SIC Code	3443 - Fabricated Plate Work (Boiler Shops)
Industry	Heavy Electrical Equipment
Sector	Industrials
Fiscal Year	12/31

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * HOLMES CRAIG E (Last) (First) (Middle) C/O GLOBAL POWER EQUIPMENT GROUP INC., 400 E. LAS COLINAS BOULEVARD (Street) IRVING, TX 75039 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol GLOBAL POWER EQUIPMENT GROUP INC. [GLPW] 3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">4/17/2017</p>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> X Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Financial Officer 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.01 par value per share	4/17/2017		A		39107	(1)	A	\$0	119107	D
Common Stock, \$0.01 par value per share	4/17/2017		A		34661	(2)	A	\$0	153768	D

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- (1) Restricted share units granted under the Global Power Equipment Group Inc. 2015 Equity Incentive Plan. The restricted share units, each of which represents the right to receive one share of common stock of Global Power Equipment Group Inc., will vest on March 31, 2019, subject to continued employment through the vesting date. Any units that do not vest will be forfeited.
- (2) Restricted share units granted under the Global Power Equipment Group Inc. 2015 Equity Incentive Plan. On August 5, 2016, the Compensation Committee of the Board of Directors of Global Power Equipment Group Inc. granted restricted share units with an initial cash value of \$152,512. Pursuant to the terms of the grant, the initial cash value of the award would be converted to a right to receive shares of Global Power Equipment Group's common stock, par value \$0.01, after the Company completed the filing of an Annual Report on Form 10-K for 2015 and prior years being restated (the "Form 10-K").
- (3) The number of shares into which each restricted share unit award would be converted was determined by dividing the initial cash value of the award by the average closing price per common share for the last five trading days of the thirty-day period ending on the thirtieth day after the company completed the filing of the Form 10-K. Global Power Equipment Group Inc. filed the Form 10-K on March 15, 2017, and the number of units awarded was determined on April 17, 2017. The restricted share units will vest on March 30, 2018, subject to continued employment through the vesting date. Any shares underlying the restricted share units that do not vest will be forfeited.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOLMES CRAIG E C/O GLOBAL POWER EQUIPMENT GROUP INC. 400 E. LAS COLINAS BOULEVARD IRVING, TX 75039			Chief Financial Officer	

Signatures

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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