

Share buy-back Programme



COMPANY ANNOUNCEMENT NO 42/2017 – 4 SEPTEMBER 2017

On 9 March 2017, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 12/2017 of 8 March 2017. The programme is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back programme is expected to be realised in the period from 9 March 2017 to 28 February 2018. The total share buy-back in the period will not exceed a market price of DKK 560 million.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	837,656	305.70	256,074,915.13
28 August 2017	19,075	335.79	6,405,154.19
29 August 2017	7,100	333.42	2,367,308.27
30 August 2017	3,953	339.59	1,342,386.62
31 August 2017	4,756	336.88	1,602,208.41
1 September 2017	6,955	340.95	2,371,281.52
Accumulated under the programme	879,495	307.18	270,163,254.15

With the transactions stated above Royal Unibrew owns a total of 1,021,182 shares, corresponding to 1.9% of the share capital. The total amount of shares in the company is 52,700,000, including treasury shares.

Please direct any queries to me at tel. +45 29 23 00 44.

Yours sincerely
Royal Unibrew A/S

Lars Jensen
CFO

Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.