

## Votes cast at Royal Unibrew A/S's annual general meeting on 27 April 2017

The following items on the agenda were submitted to the general meeting for resolution: 2, 3, 4, 5, 6.1 and 6.2

Items 7 concerned the election of Board members.

Items 8 concerned the election of Company auditor.

The resolutions for items 2, 3, 4, 5, 6.1 and 6.2 were made unanimously by the shareholders present without a ballot. The votes represented at the meeting are therefore counted as votes FOR these resolutions.

At the time of election of candidates under items 7 and 8, the number of candidates matched the number to be elected and the candidates were elected without a ballot. The table shows the number of votes that had been cast for the individual candidates in advance by proxy and postal votes. The votes represented in attendance are counted as votes FOR the candidates.

### Summary of the votes cast:

No.	Agenda item	S. §101 (5) 1	S. §101 (5) 2	S. §101 (5) 3	***** S. §101 (5) 4 *****				S. §101 (5) 5	
		No. of shares supporting valid votes	Votes cast - % of capital	Total No. of valid votes	No. of votes FOR	%	No. of votes AGAINST	%	No. of votes WITHHELD	%
1.	Report on the Company's activities during the year									
2.	Adoption of the audited Annual Report for 2016	22,107,824	42.21	22,107,824	22,094,844	99.94	0	0,00	12,980	0,06
3.	Discharge of liability for the Board of Directors and Executive Board	22,107,824	42.21	22,107,824	21,958,663	99.33	137,451	0,62	11,710	0,05
4.	Distribution of profit for the year, including resolution on the amount of dividend	22,107,824	42.21	22,107,824	22,096,324	99.95	0	0,00	11,500	0,05
5.	Approval of remuneration of the Board of Directors for 2017	22,107,824	42.21	22,107,824	22,077,826	99.86	2,243	0,01	27,755	0,13
6.	Proposals submitted by the Board of Directors:									
6.1	Capital reduction - cancellation of treasury shares	22,107,824	42.21	22,107,824	22,103,173	99.98	4,480	0,02	171	0,00
6.2	Authorisation to acquire treasury shares	22,107,824	42.21	22,107,824	22,062,689	99.80	18,592	0,08	26,543	0,12
7.	Election of members of the Board of Directors:									
7.a	Re-election of Kåre Schultz	22,107,824	42.21	22,107,824	22,058,123	99.78	0	0,00	49,701	0,22
7.b	Re-election of Walther Thygesen	22,107,824	42.21	22,107,824	22,060,097	99.78	0	0,00	47,727	0,22
7.c	Re-election of Ingrid Jonasson Blank	22,107,824	42.21	22,107,824	19,184,489	86.78	0	0,00	2,923,335	13,22
7.d	Re-election of Jens Due Olsen	22,107,824	42.21	22,107,824	22,042,995	99.71	0	0,00	64,829	0,29
7.e	Re-election of Karsten Mattias Slotte	22,107,824	42.21	22,107,824	21,872,297	98.93	0	0,00	235,527	1,07
7.f	RE-election of Jais Valeur	22,107,824	42.21	22,107,824	22,040,765	99.70	0	0,00	67,059	0,30
7.g	Re-election of Hemming Van	22,107,824	42.21	22,107,824	21,857,772	98.87	0	0,00	250,052	1,13
8.	Reappointment of Ernst & Young, Approved limited partnership company of accountants	22,107,824	42.21	22,107,824	22,068,432	99.82	0	0,00	39,392	0,18

Proxies, postal votes and votes cast were counted and registered by:



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