

LPL FINANCIAL REPORTS MONTHLY ACTIVITY FOR NOVEMBER 2016

SAN DIEGO, December 15, 2016 – Leading retail investment advisory firm and independent broker/dealer LPL Financial LLC, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ: LPLA), today released its monthly activity report for November 2016.

Total brokerage and advisory assets served at the end of November were approximately \$501 billion, a 1.3 percent increase compared to the end of October 2016. Total client cash sweep balances at the end of November were \$30.2 billion, a 2.4 percent increase compared to October 2016.

(End of Period \$ in billions, unless noted)	November 2016	October 2016	% Change
<u>Assets Served</u>			
Brokerage Assets	294.0*	291.5	0.9%
Advisory Assets	207.3	203.3	2.0%
Total Brokerage and Advisory Assets	501.3*	494.8	1.3%
Insured Cash Account Balances	21.9	21.3	2.8%
Deposit Cash Account Balances	4.3	4.2	2.4%
Money Market Account Cash Balances	4.0	4.0	0.0%
Total Cash Sweep Balances	30.2	29.5	2.4%
<u>Market Indices</u>			
S&P 500 (end of period)	2,199	2,126	3.4%
Fed Funds Effective Rate (average bps)	41	40	n/m

**As announced in our Q3 2016 earnings release, an institutional client was acquired by a bank with its own broker-dealer and departed in September 2016. Approximately \$1B of brokerage assets left in November 2016 that were affiliated with that departing institutional client.*

For additional information regarding these and other LPL Financial business metrics, please refer to the Company's most recent earnings release, which is available in the Press Releases section of investor.lpl.com.

About LPL Financial

LPL Financial, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ:LPLA), is a leader in the retail financial advice market and served approximately \$501 billion in brokerage and advisory assets as of November 30, 2016. LPL is one of the fastest growing RIA custodians and is the nation's largest independent broker-dealer (based on total revenues, Financial Planning magazine June 1996-2016). The Company provides proprietary technology, comprehensive clearing and compliance services, practice management programs and training, and independent research to more than 14,000 independent financial advisors and over 700 financial institutions, enabling them to help their clients turn life's aspirations into financial realities. Advisors associated with LPL also serviced an estimated 45,000 retirement plans with an estimated \$129 billion in retirement plan assets, as of September 30, 2016. LPL also supports approximately 4,200 financial advisors licensed and affiliated with insurance companies with customized clearing, advisory platforms, and technology solutions. LPL Financial and its affiliates have more than 3,200 employees with primary offices in Boston, Charlotte, and San Diego. For more information, please visit www.lpl.com.

Securities and advisory services offered through LPL Financial. A registered investment advisor, member FINRA/SIPC.