



QlikTech Announces Closing of Initial Public Offering of Common Stock and Exercise of Over-Allotment Option

RADNOR, Pa., Jul 21, 2010 (BUSINESS WIRE) -- Qlik Technologies Inc. ("QlikTech"), a provider of business intelligence software, today announced that it has closed its previously announced initial public offering of 11,200,000 shares of its common stock at a price to the public of \$10.00 per share. In connection with the initial public offering, the underwriters exercised in full their option to purchase an additional 1,680,000 shares of common stock from QlikTech. As a result, the total initial public offering size was 12,880,000 shares. The shares of common stock are traded on the Nasdaq Global Market under the ticker symbol "QLIK."

Morgan Stanley & Co. Incorporated, Citigroup Global Markets Inc. and J.P. Morgan Securities Inc. acted as joint book-running managers for the offering. Jefferies & Company, Inc. and Stifel Nicolaus Weisel served as co-managers for the offering.

A copy of the final prospectus for this offering may be obtained from any of the following: Morgan Stanley & Co. Incorporated, Attention: Prospectus Department, 180 Varick Street, Second Floor, New York, NY 10014, or by e-mail: prospectus@morganstanley.com; Citigroup Global Markets Inc., Brooklyn Army Terminal, 140 58th Street, 8th Floor, Brooklyn, NY 11220, or by email: batprospectusdept@citi.com; and J.P. Morgan Securities Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, or by calling toll-free at 1-866-803-9204.

A registration statement relating to shares of the common stock of QlikTech was declared effective by the Securities and Exchange Commission on July 15, 2010. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About QlikTech

QlikTech's powerful, accessible business intelligence solution enables organizations to make better and faster decisions. Its QlikView product delivers enterprise-class analytics and search with the simplicity and ease of use of office productivity software. The in-memory associative search technology it pioneered makes calculations in real-time enabling business professionals to gain insight through intuitive data exploration. Unlike traditional business intelligence products, QlikView can deliver value in days or weeks rather than months, years, or not at all. It can be deployed on premise, in the cloud, or on a laptop or mobile device--from a single user to large global enterprises. QlikTech is headquartered in Radnor, Pennsylvania, with offices around the world and a network of over 1,100 partners to serve more than 14,000 customers in over 100 countries worldwide.

SOURCE: Qlik Technologies Inc.

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