

Black Earth Farming Ltd.  
Company Announcement

## Black Earth Farming announces change in the number of shares and votes in the Company

St Helier, Jersey, 2017-04-04 13:35 CEST (GLOBE NEWSWIRE) -- *Black Earth Farming Ltd, an owner and operator of agricultural farmland in Russia, announces that as of 04<sup>th</sup> of April 2017, the total number of shares outstanding in Black Earth Farming Ltd amounts to 212,279,981 with one vote for each share.*

*At the end of March, the number of shares in the Company was 210,426,241. The total numbers of shares outstanding increased by 1,853,740 shares, or 0.88%, in April and will accordingly result in an equal number of SDR's as a result of the Company's long-term incentive program. The Company's long-term incentive program was established by the Board and approved at the AGM in May 2012.*

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This information is information that Black Earth Farming Ltd is obliged to make public pursuant to the EU Market Abuse Regulation. This information was submitted for publication, through the agency of the CEO set out above, at 13:45 p.m. CET on 04 April 2017.

### **About the Company:**

Black Earth Farming Ltd. is a farming company operating in Russia. Its shares are listed as depository receipts on Nasdaq Stockholm. The company develops and farms agricultural land assets primarily in the fertile Black Earth region in southwest Russia. Black Earth Farming has gained a strong market position in the Kursk, Tambov, Lipetsk and Voronezh areas, controlling some 244,000 hectares of what is possibly some of the world's most fertile soil. In 2015, Black Earth Farming harvested approximately 150,000 hectares, effectively making it one of the world's largest public farming companies by cropped area. The Company's main products are wheat, corn, barley, sunflower and potatoes.

Corporate website: [www.blackearthfarming.com](http://www.blackearthfarming.com)

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