



Potential land and asset sale in Russia

In response to certain market speculations in Russia, Black Earth Farming Ltd confirms that it is in talks with the Russian company, ASB Group and other potential buyers regarding a substantial land and asset sale in Russia. However, no decisions have been made and it is uncertain whether the discussions will result in a transaction.

For additional information, please contact:

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Notes to Editor:

Black Earth Farming Limited is a farming company operating in Russia. Its shares are listed as depository receipts on Nasdaq OMX Stockholm. The Company develops and farms agricultural land assets primarily in the fertile Black Earth region in southwest Russia. Black Earth Farming has gained a strong market position in the Kursk, Tambov, Lipetsk and Voronezh areas, controlling some 256,000 hectares of what is possibly some of the world's most fertile soil. In 2015, Black Earth Farming harvested approximately 150,000 hectares, effectively making it one of the world's largest public farming companies by cropped area. The Company's main products are wheat, corn, barley, sunflower and potatoes.

Corporate website: www.blackearthfarming.com

For subscription to Company Announcements, please contact us at svetlana.abakumova@blackearthfarming.com

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