

November 29, 2017

Gladstone Capital Corporation Invests in GrayMatter

MCLEAN, Va., Nov. 29, 2017 (GLOBE NEWSWIRE) -- [Gladstone Capital Corporation](#) (NASDAQ:GLAD) ("Gladstone Capital") announced that it has completed a \$9.5 million subordinated debt investment in support of Hamilton Robinson Capital Partner's investment in GrayMatter ("GM").

Headquartered outside Pittsburgh, PA, GM is a leading provider of operational technologies ("OT") and Industrial IoT consulting services to the manufacturing, water and energy industries in North America. GM's holistic approach to OT includes a wide range of implementation services and software solutions designed to deliver high returns for machine-level automation and digitization projects to both optimize operations and ensure safe and reliable performance for their customers.

"GM has assembled an impressive management team and an unparalleled level of expertise in all aspects of the rapidly growing OT deployments with a top tier customer base to prove it. In addition, Hamilton Robinson's long-standing investment focus and knowledge of the manufacturing industry and its current challenges make them fantastic partners to help grow GM going forward," said Laura Gladstone, Managing Director of Gladstone Capital.

About Gladstone Capital

Gladstone Capital Corporation is a publicly traded business development company that invests in debt and equity securities, consisting primarily of secured first and second lien term loans to lower middle market companies in the United States. Information on the business activities of Gladstone Capital and all the Gladstone funds can be found at www.gladstonecompanies.com or call 703-287-5893.

For further information on GrayMatter go to www.graymattersystems.com.

Forward-looking Statements:

The statements in this press release regarding the longer-term prospects of Gladstone Capital and GM and its management team, and the ability of Gladstone Capital and GM to grow and expand are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements inherently involve certain risks and uncertainties in predicting future results and conditions. Although these statements are based on Gladstone Capital's current plans that are believed to be reasonable as of the date of this press release, a number of factors could cause actual results and conditions to differ materially from these forward-looking statements, including those factors described from time to time in Gladstone Capital's filings with the Securities and Exchange Commission. Gladstone Capital undertakes no obligation to update or revise these forward looking statements whether as a result of new information, future events or otherwise, except as required by law.

Source: Gladstone Capital Corporation

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